

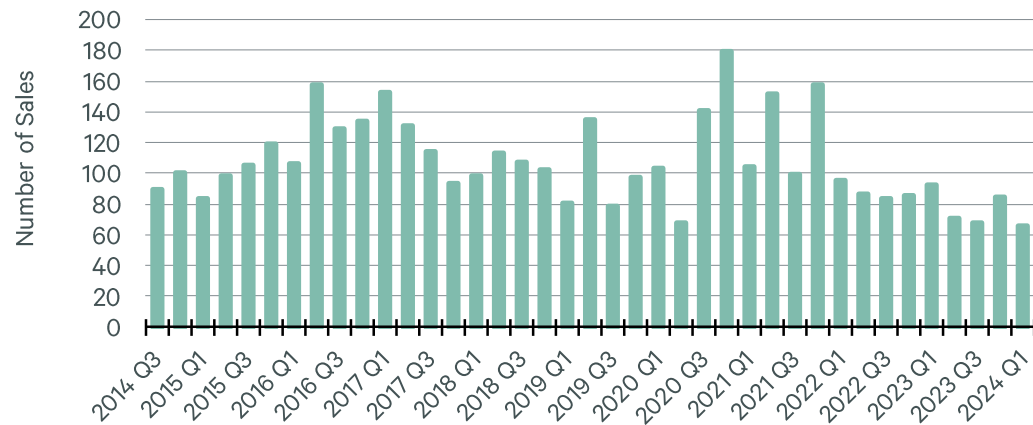
FIGURES | OTAGO | Q1 2024

Rural Otago



Note: Arrows indicate change from previous quarter.

FIGURE 1: Number of Lifestyle Block Sales



Source: REINZ

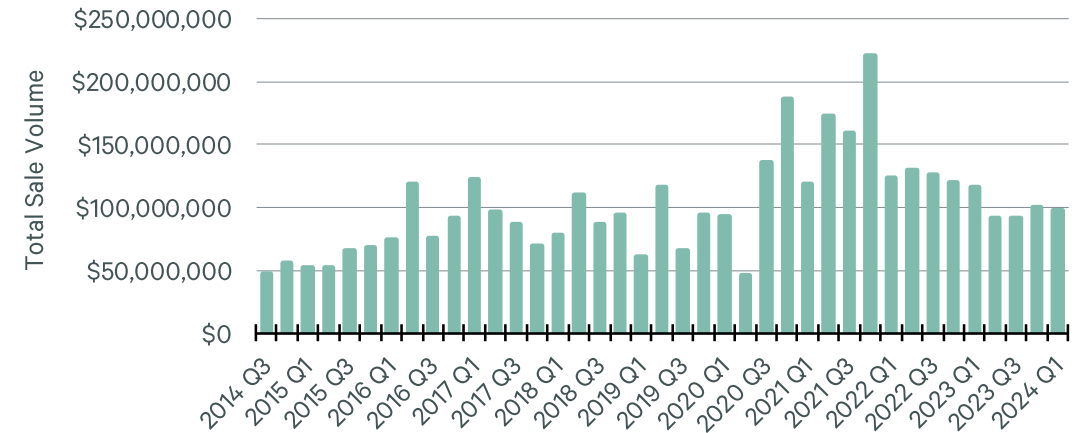
FIGURE 2: Rural Sector Summary

Metric	Market direction
Land value*	\$35,000 per hectare Flat
Milk solids**	\$7.8 per kg Improving

*based on a survey of CBRE professionals using a typical farm within 20km of a major centre in the region

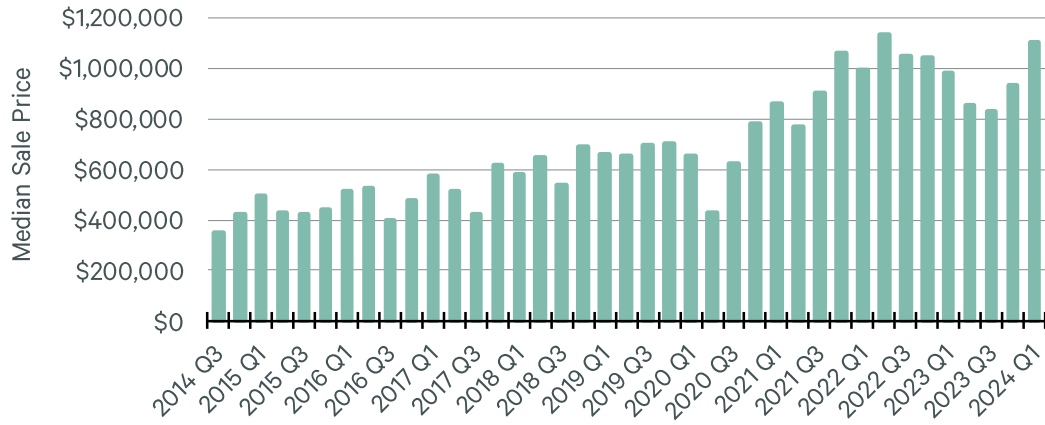
** for week ending 12.4.24, source: AgBrief

FIGURE 3: Total Sale Volume of Lifestyle Blocks



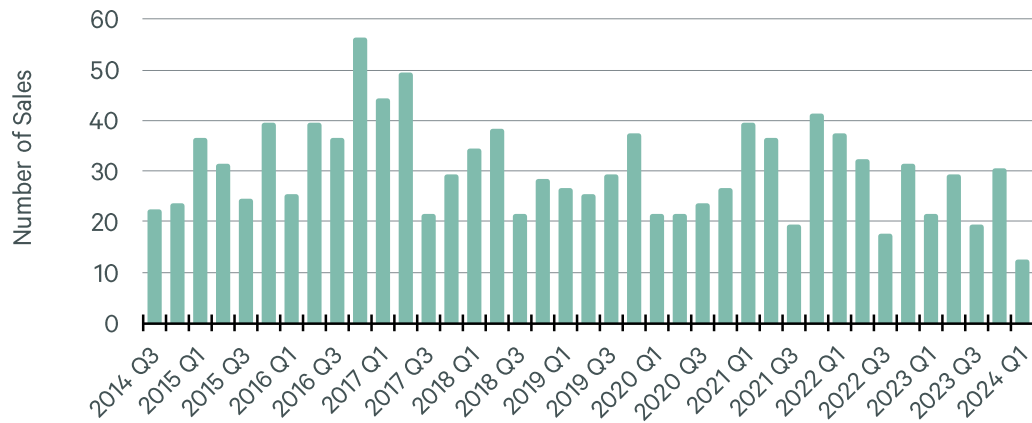
Source: REINZ

FIGURE 4: Median Sale Price of Lifestyle Blocks



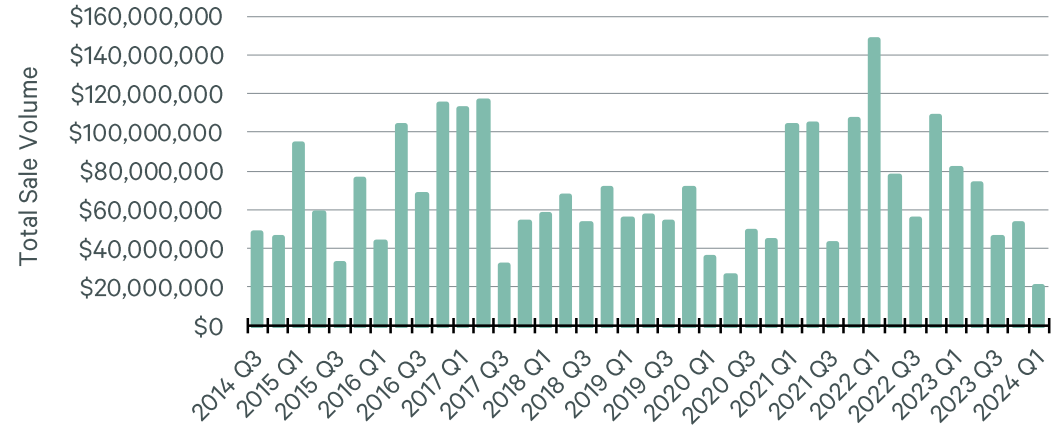
Source: REINZ

FIGURE 5: Number of Productive Rural Block Sales



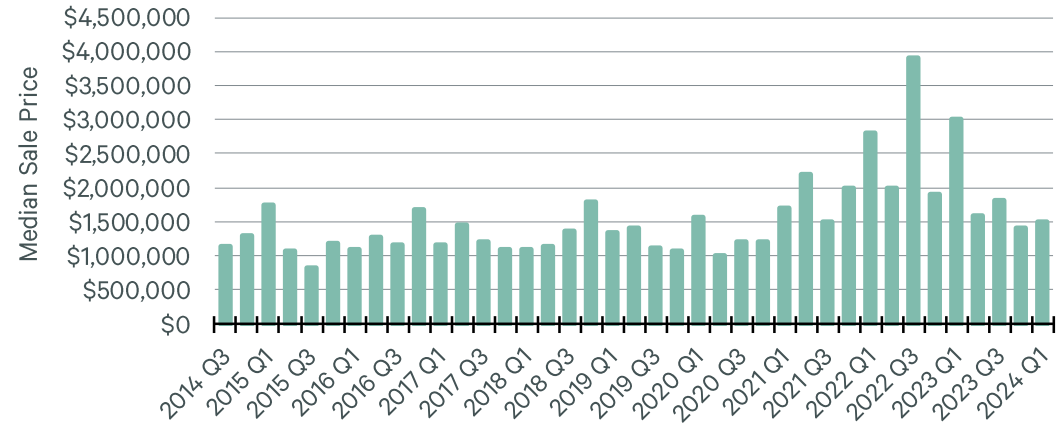
Source: REINZ

FIGURE 6: Total Sale Volume of Productive Rural Blocks



Source: REINZ

FIGURE 7: Median Sale Price of Productive Rural Blocks



Source: REINZ