

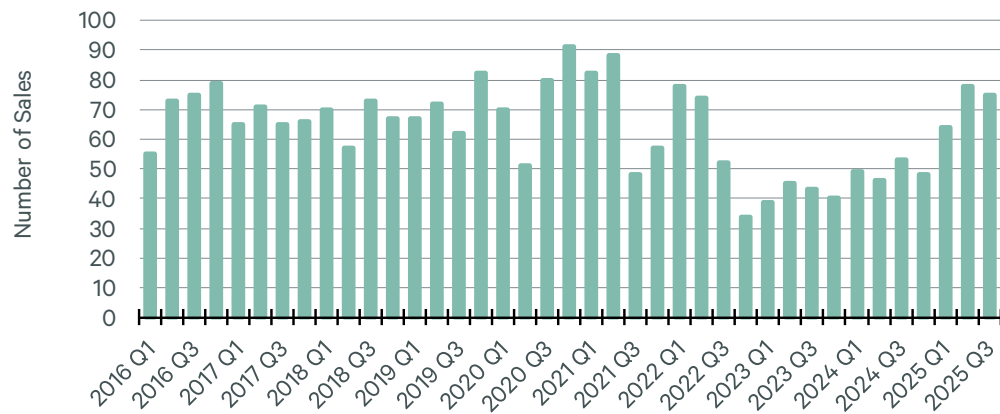
FIGURES | SOUTHLAND | Q3 2025

Rural Southland

▼ 75 Lifestyle Sale Volume ▼ 29 Productive Rural Sale Volume = \$32,000 Land Value (Per Hectare)

Note: Arrows indicate change from previous quarter.

FIGURE 1: Number of Lifestyle Block Sales



Source: REINZ

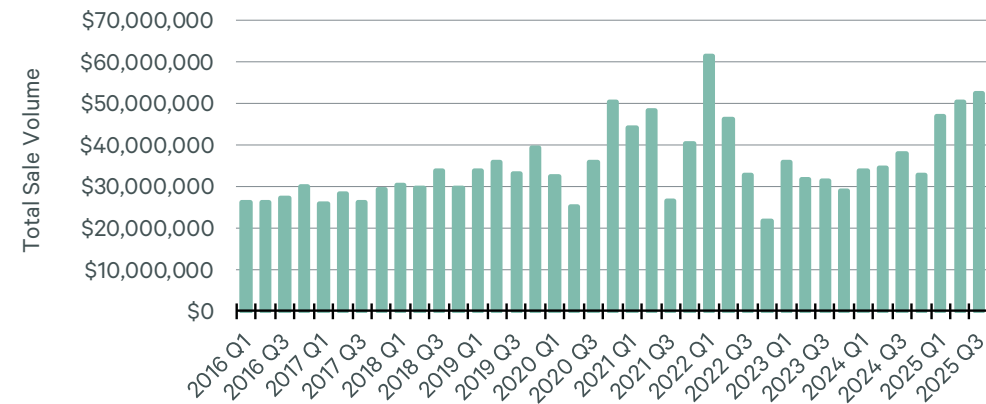
FIGURE 2: Rural Sector Summary

Metric	Market direction
Land value*	\$32,000 per hectare Stable
Milk solids**	\$10.00 per kg Stable

*based on a survey of CBRE professionals using a typical farm within 20km of a major centre in the region

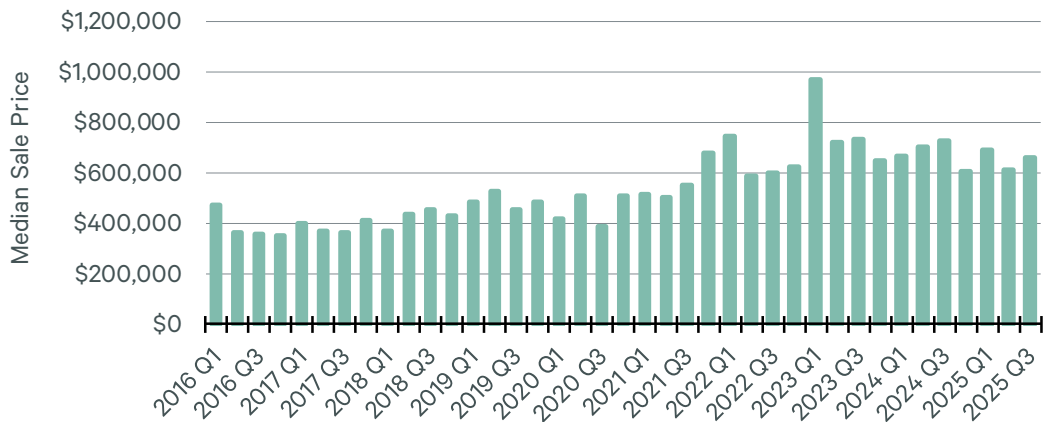
**for the week ending 10-Oct-25, source: AgBrief

FIGURE 3: Total Sale Volume of Lifestyle Blocks



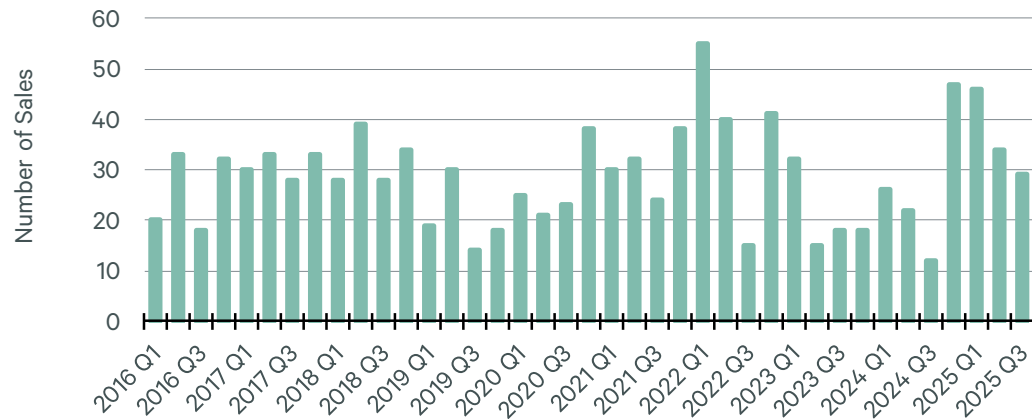
Source: REINZ

FIGURE 4: Median Sale Price of Lifestyle Blocks



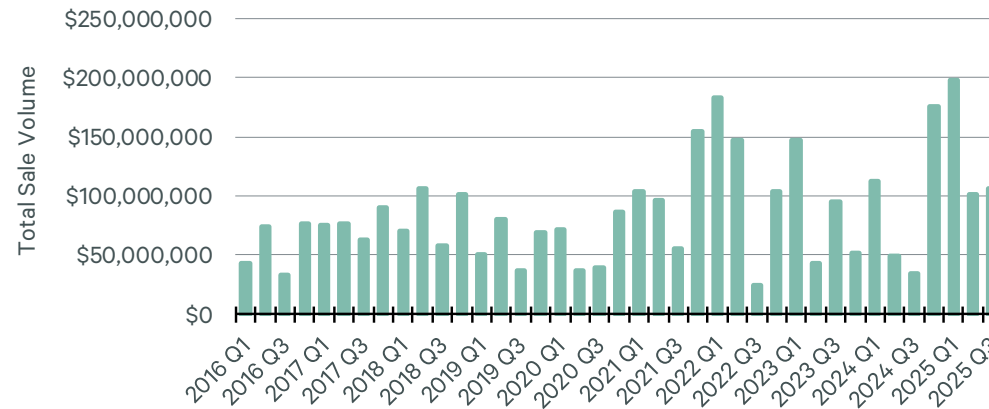
Source: REINZ

FIGURE 5: Number of Productive Rural Block Sales



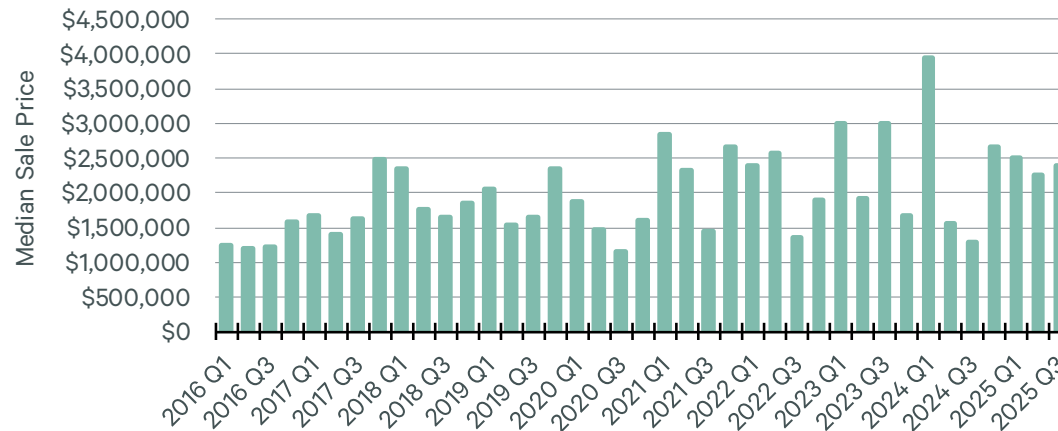
Source: REINZ

FIGURE 6: Total Sale Volume of Productive Rural Blocks



Source: REINZ

FIGURE 7: Median Sale Price of Productive Rural Blocks



Source: REINZ