

Figures

# India Office Figures Q1 2026

REPORT

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INDIA

REAL ESTATE

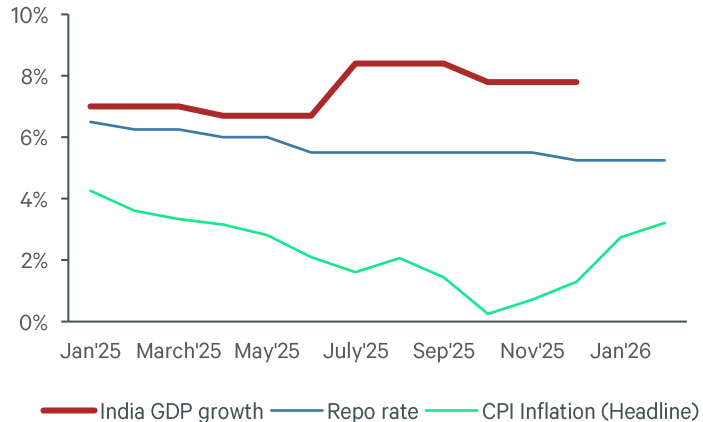
CBRE RESEARCH  
APRIL 2026



# Expansion by GCCs propels India's office leasing to a Q1 record high of 20.7 million sq. ft.

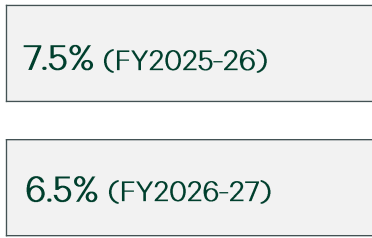


**FIGURE 1.1:**  
INDIA GDP TRENDS



Source: The Ministry of Statistics and Programme Implementation (MoSPI) and the Reserve Bank of India (RBI), February 2026; CBRE Research Q1 2026

**FIGURE 1.2: INDIA GDP FORECASTS**



Source: Oxford Economics

The FY2027 projections may not yet fully reflect the evolving impact of geopolitical developments, oil price movements and inflationary pressures, which could become more evident in subsequent quarters.

## Economic Snapshot

- India's Gross Domestic Product (GDP) grew by 7.8%\* in the October-December quarter. The real estate sector (alongside financial and professional services) rose by 11.2%, while the manufacturing sector posted a 13.3% gain during the quarter. The trade, hotels, and transport as well as construction sectors also registered growth of 11.0% and 6.6%, respectively.
- Retail inflation, measured by the consumer price index (CPI), inched higher, rising to 2.75% in January 2026 and 3.21% in February 2026\*. This increase reflects a gradual waning of favourable base effects and a normalisation in food prices.
- The country's wholesale price index (WPI) moved into positive territory, recording 1.81% in January 2026 and 2.13% in February 2026, supported by a recovery in commodity prices (particularly metals and energy).
- The Reserve Bank of India (RBI) held the repo rate steady at 5.25% through early 2026, after delivering a rate cut of 25 basis points (bps) at the end of 2025. This is consistent with a measured and neutral policy stance, balancing strong growth momentum with gradual normalisation of inflation amidst evolving global uncertainties.
- The HSBC India Manufacturing PMI remained in expansionary territory despite some volatility. After rising from 55.4 in January 2026 to a four-month high of 56.9 in February, the index eased to 53.8 in March. While momentum softened sequentially, both output and new orders remained above the 50 threshold, indicating continued expansion in manufacturing activity.
- The HSBC India Services PMI continued to signal expansion through early 2026, although momentum softened. Business activity eased from 58.1 in February 2026 to 57.2 in March, marking a 14-month low, as domestic demand moderated even as external conditions remained supportive.
- The growth forecast for FY2027 would remain contingent on the global macroeconomic environment, particularly from the crisis in West Asia, and their pass-through to domestic inflation.

\*GDP and CPI figures are based on revised series introduced by the Government of India, announced earlier this year, incorporating updated base years and methodologies to better reflect current economic conditions and consumption patterns.

# Office sector overview

▼ ~8.3

SUPPLY (MN SQ. FT.) IN Q1 2026

▼ ~20.7

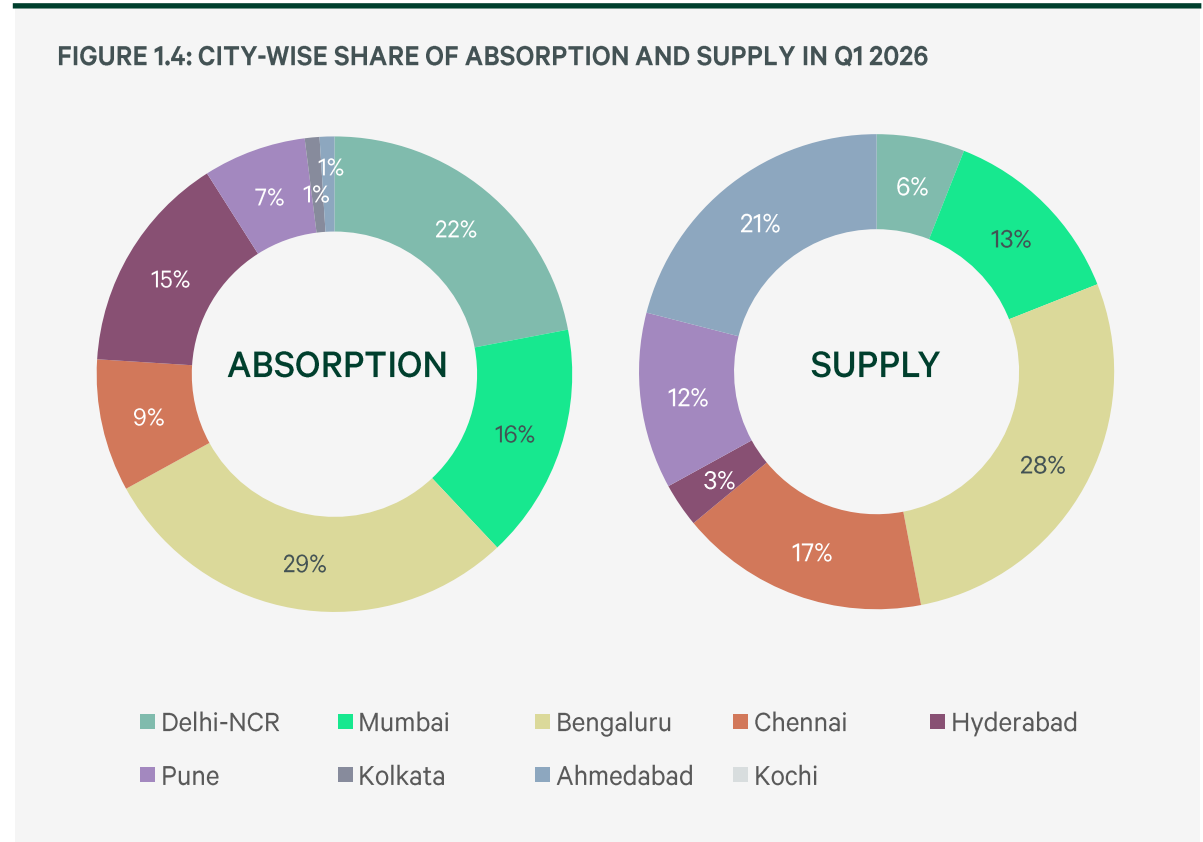
ABSORPTION (MN SQ. FT.) IN Q1 2026

Note: Arrows indicate change from previous quarter.

**FIGURE 1.3: OFFICE SECTOR DYNAMICS**

ABSORPTION	<ul style="list-style-type: none"> <li>India's office sector witnessed a gross absorption of ~20.7 million sq. ft. in January-March (Q1) 2026, up 5% Y-o-Y, marking the highest level recorded for any Q1 period. Occupiers continued to commit to large-sized transactions, underscoring sustained confidence and a clear focus on expansion-driven growth strategies.</li> <li>Leasing activity was led by Bengaluru, Delhi-NCR, and Mumbai, accounting for a cumulative share of about 67%.</li> <li>Space take-up by global capability centres (GCCs) accounted for a 44% share of the total absorption in Q1 2026, led by Bengaluru and Hyderabad.</li> </ul>
SUPPLY	<ul style="list-style-type: none"> <li>In Q1 2026, new completions totalled 8.3 million sq. ft., declining by 51% Q-o-Q and 19% Y-o-Y. Bengaluru, Ahmedabad, and Chennai led supply additions, accounting for a combined 66%.</li> <li>About 72% of the newly completed space was green-certified (LEED or IGBC-rated), underscoring developers' strong commitment to sustainability and occupiers' evolving ESG requirements.</li> <li>More than half of the supply added during the quarter was located in tech parks.</li> <li>Tighter availability of investment-grade supply, amidst continued enquiries in core micro-markets, is expected to translate into accelerated rental appreciation.</li> </ul>

**FIGURE 1.4: CITY-WISE SHARE OF ABSORPTION AND SUPPLY IN Q1 2026**

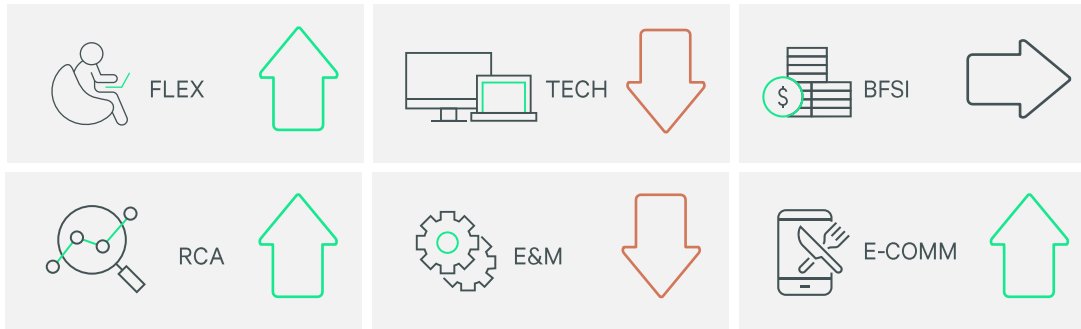
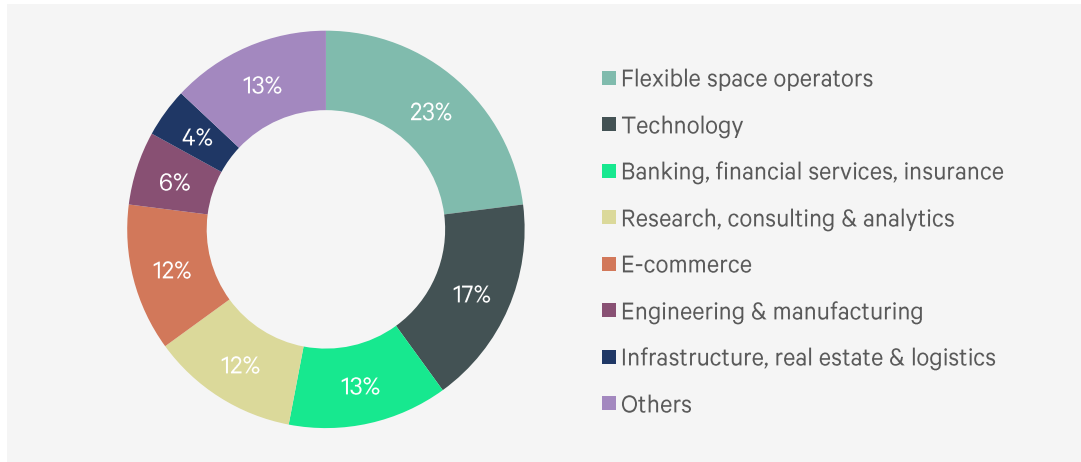


Source: CBRE Research, Q1 2026

Note: Total figures for supply and absorption may not add up exactly due to rounding of decimals.

Disclaimer: The data presented in this report was compiled at the time of report generation and may be revised in subsequent quarters as more information becomes available. Therefore, the data should be considered as provisional and subject to ongoing refinement.

FIGURE 1.5: SEGMENTATION OF TRANSACTION ACTIVITY AS PER INDUSTRY IN Q1 2026



Note: Arrows indicate change from previous quarter.

FIGURE 1.6: TRANSACTION ACTIVITY BY ASSET PREFERENCE IN Q1 2026



FIGURE 1.7 SEGMENTATION OF TRANSACTION ACTIVITY BY DOMICILE IN Q1 2026



Note: Arrows indicate change from previous quarter.

Leasing by Indian firms was driven by Flexible space operators & Technology firms

**TAKEAWAYS**

**SECTOR:** Office leasing activity reflected a well-diversified sectoral profile, with flexible workspace operators and technology firms together accounting for nearly 40% of total absorption. Leasing by flex operators was largely driven by domestic players, while technology and BFSI-led space take-up remained predominantly anchored by U.S.-headquartered corporates. BFSI occupiers continued to underwrite large-sized transactions, supported by strong participation from RCA and technology firms

**REGION:** Leasing by U.S.-based firms was driven by GCCs of e-commerce, technology and BFSI firms. Activity by EMEA-based firms witnessed an uptick as compared to the preceding quarter, with consulting firms anchoring this growth.

FIGURE 1.8: TRANSACTION ACTIVITY BY FORTUNE 500 COMPANIES IN Q1 2026



\*More than 100,000 sq. ft.; Source: CBRE Research, Q1 2026

FIGURE 1.9: SEGMENTATION OF DEVELOPMENT COMPLETIONS AS PER SIZE IN Q1 2026

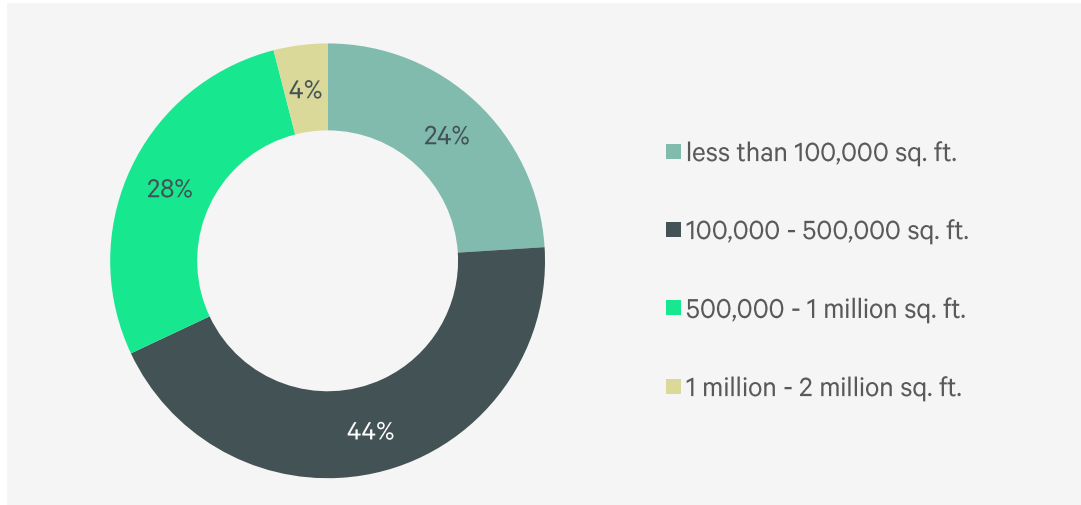
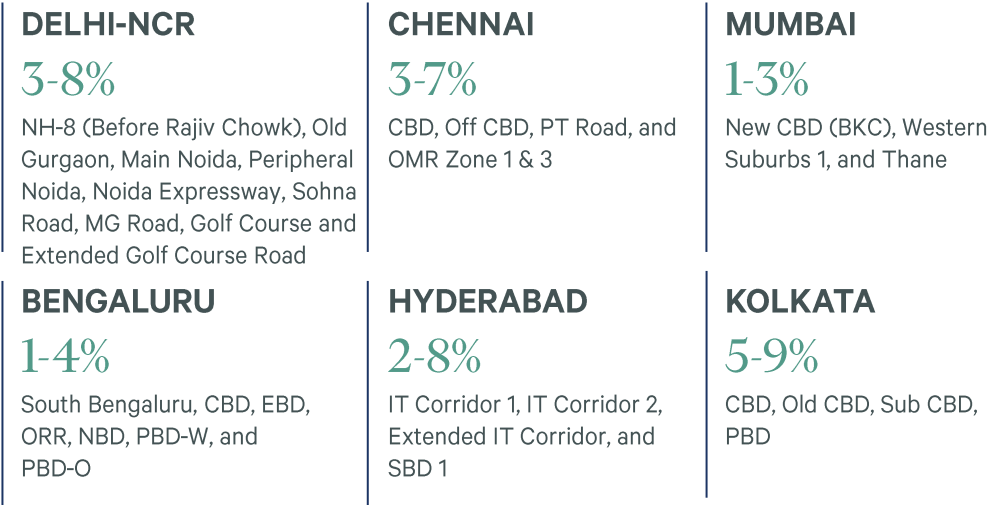
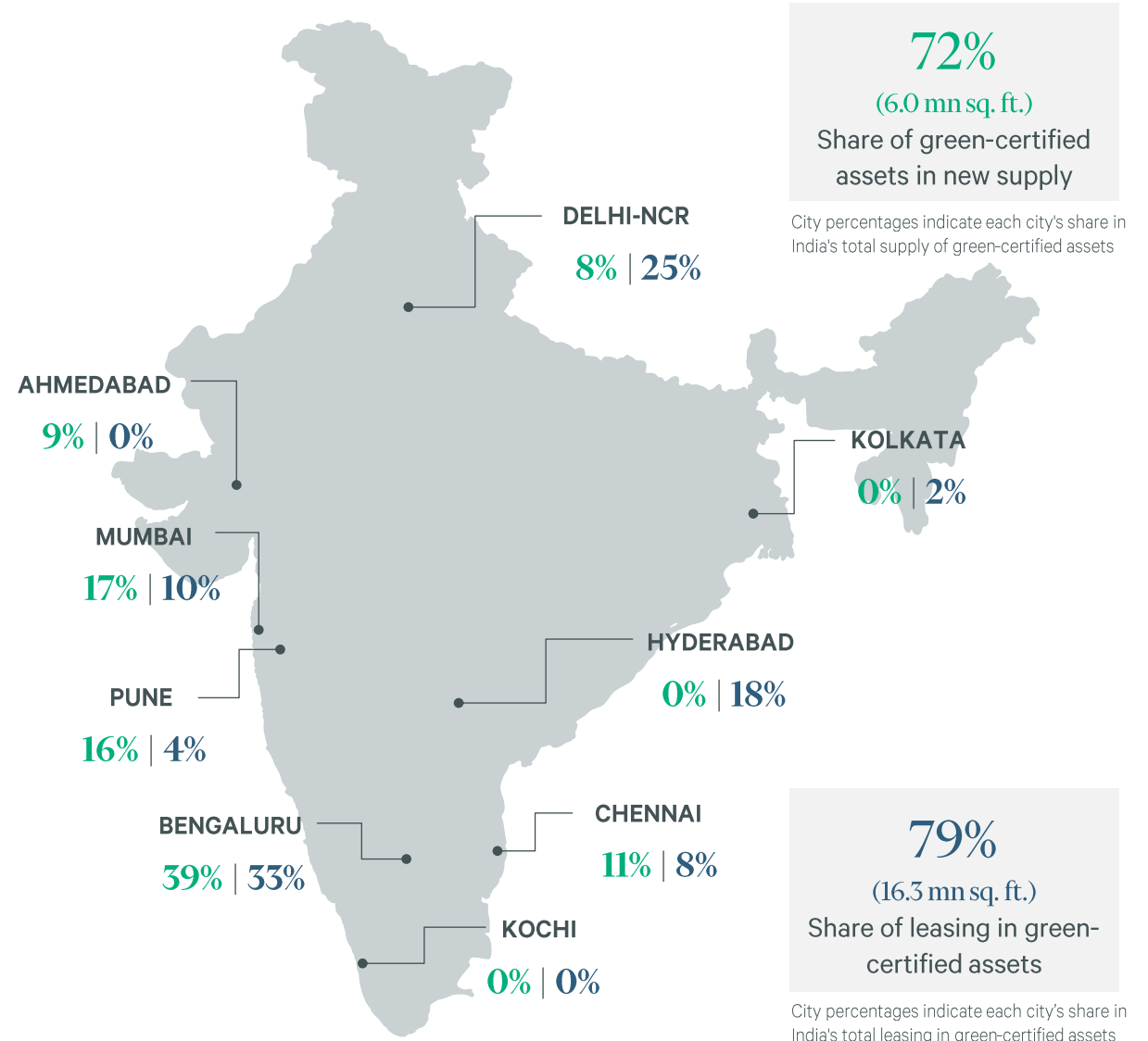


FIGURE 1.10: QUARTERLY RENTAL MOVEMENT AS OF Q1 2026



Other markets: Ahmedabad - 4-5% increase in CBD, Kochi - 4-5% increase in CBD and SBD

FIGURE 1.11: PERFORMANCE OF GREEN-CERTIFIED ASSETS IN Q1 2026



Note: Green-certified supply and leasing refer to activity within the total green-certified office stock.

Source: CBRE Research, Q1 2026

# GCC Snapshot

▲ ~9.1

GCC LEASING (MN SQ. FT.) IN Q1 2026

▲ 44%

SHARE OF GCC LEASING IN TOTAL OFFICE LEASING

▼ 48%

SHARE OF FORTUNE 500 COMPANIES IN GCC LEASING

Note: Arrows indicate change from previous quarter.

FIGURE 1.12: GCC LEASING BY ASSET PREFERENCE

**83%** Share of GCC leasing in green-certified tech parks

**78%** Share of GCC leasing in buildings less than 10 years old

GCC leasing hit an all-time high of 9.1 million sq. ft. in Q1 2026, reflecting balanced and diversified activity across key sectors. Overall GCC take-up was driven primarily by aggressive expansion from U.S.-based e-commerce players in Bengaluru and Hyderabad. Technology and BFSI firms provided sustained depth to demand, while a sharp pickup in leasing by EMEA-based companies—anchored by RCA occupiers—signalled broad-based geographic diversification of GCC growth. The number of deals by GCCs rose about 46% Y-o-Y, underscoring sustained occupier interest in the India market, anchored by the country’s structural cost, talent, and operating advantages.

FIGURE 1.13: SHARE OF GCC LEASING BY CITY IN Q1 2026

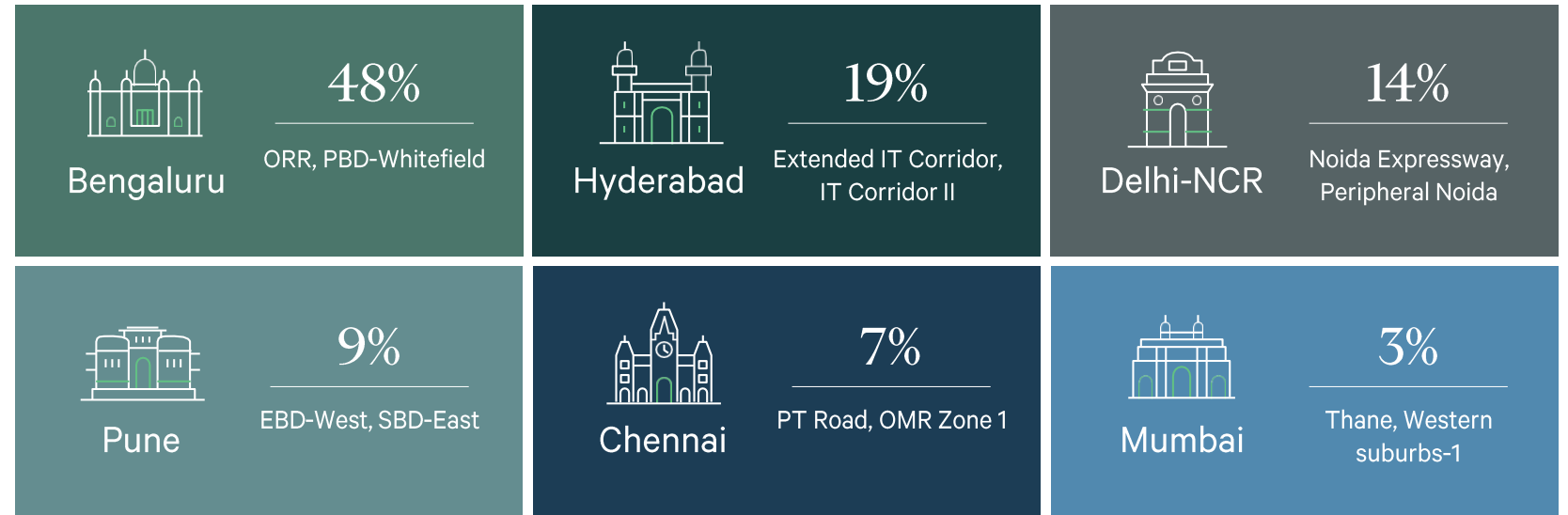
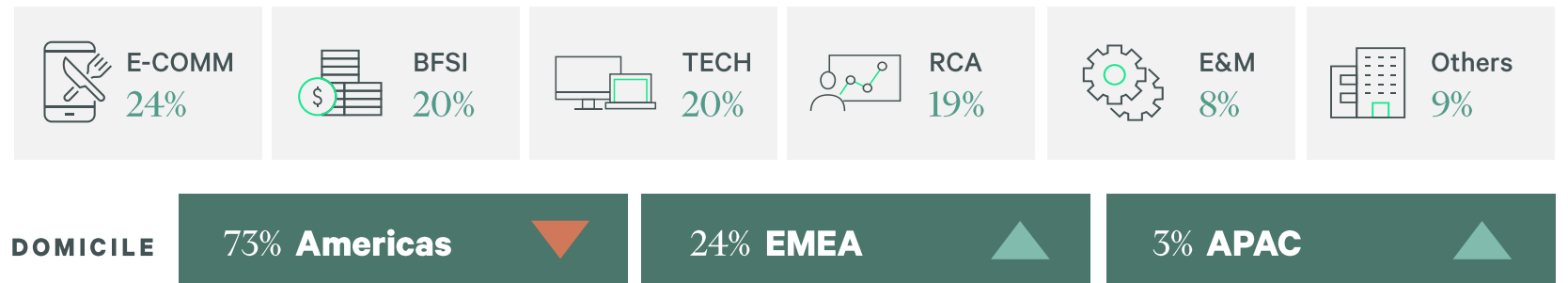


FIGURE 1.14: SHARE OF GCC LEASING BY INDUSTRY SECTOR AND DOMICILE IN Q1 2026



Note: Arrows indicate change from previous quarter.

Source: CBRE Research, Q1 2026

# Bengaluru: U.S.-based firms lead robust GCC leasing

~2.3

SUPPLY (MN SQ. FT.)

~6.0

ABSORPTION (MN SQ. FT.)

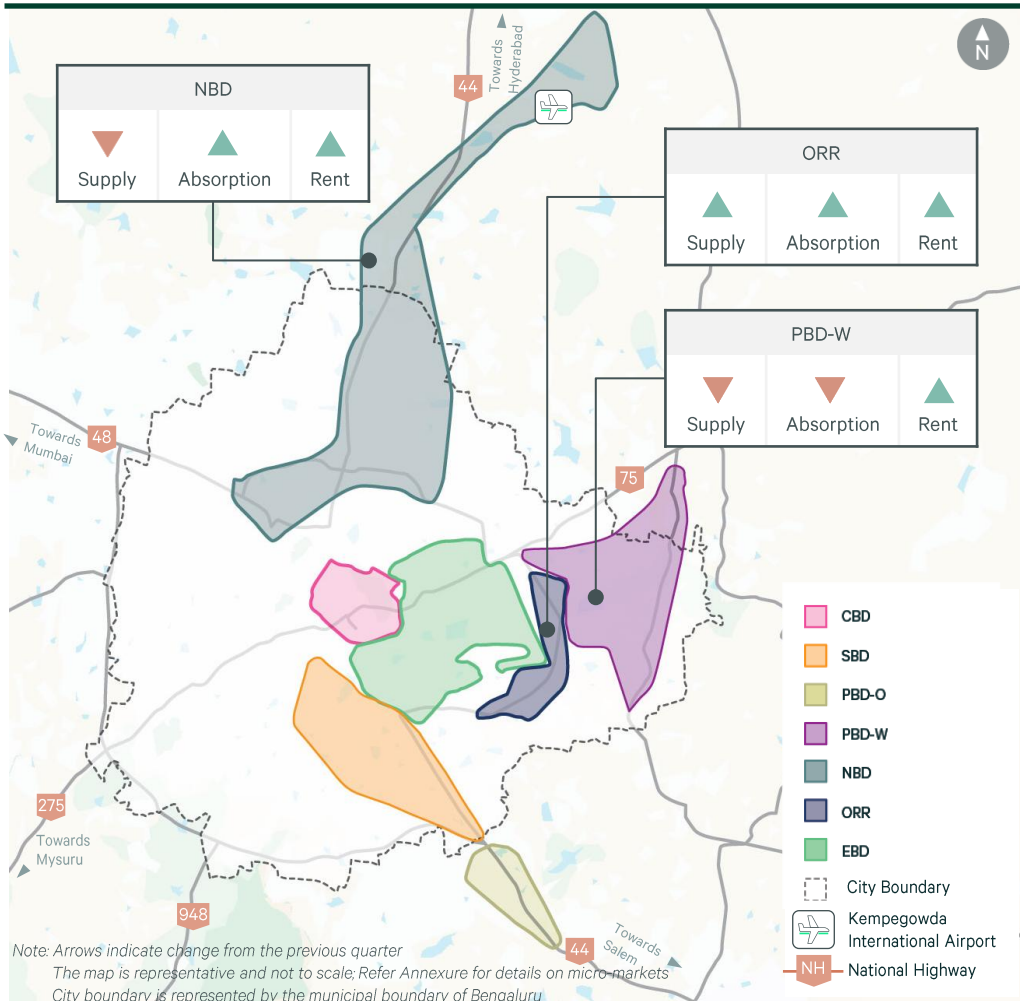


TABLE 2.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
Prestige Lakeshore Drive - Building 1 Wing B (20)	ORR	388,000	Blackstone
Pritech Park - 5A	ORR	300,000	Accenture
Titanium Tech Park Block - 2	PBD-W	200,000	A large E&M firm

Source: CBRE Research, Q1 2026

TABLE 2.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
E-commerce	24%	▲
Technology	16%	▼
Research, Consulting & Analytics	16%	▲

Source: CBRE Research, Q1 2026

DEAL SIZES DOMINATING ABSORPTION



# Hyderabad: Strong activity by flex operators and GCCs drive quarterly absorption

~0.2

SUPPLY (MN SQ. FT.)

~3.0

ABSORPTION (MN SQ. FT.)

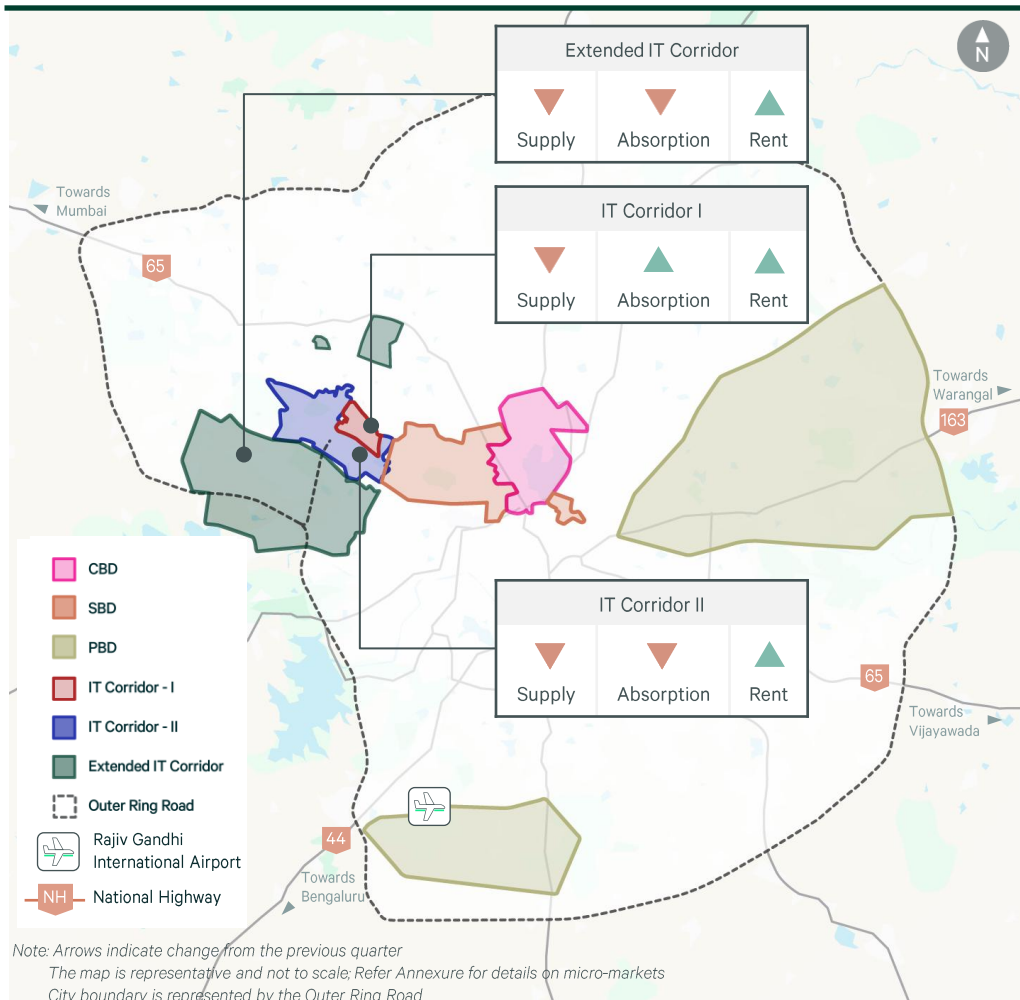


TABLE 3.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
Phoenix Equinox – T2	IT Corridor II	350,000	Charles Schwab
Phoenix Equinox – T2	IT Corridor II	140,000	SEI Investments
Phoenix 285 – T1	Extended IT Corridor	72,000	Heineken

Source: CBRE Research, Q1 2026

TABLE 3.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
Flexible space operators	35%	↑
E-commerce	30%	↑
Banking, Financial Services, & Insurance	16%	↓

Source: CBRE Research, Q1 2026

DEAL SIZES DOMINATING ABSORPTION



# Delhi-NCR: Domestic demand powers space take-up led by flex, automotive firms

~0.5

SUPPLY (MN SQ. FT.)

~4.6

ABSORPTION (MN SQ. FT.)

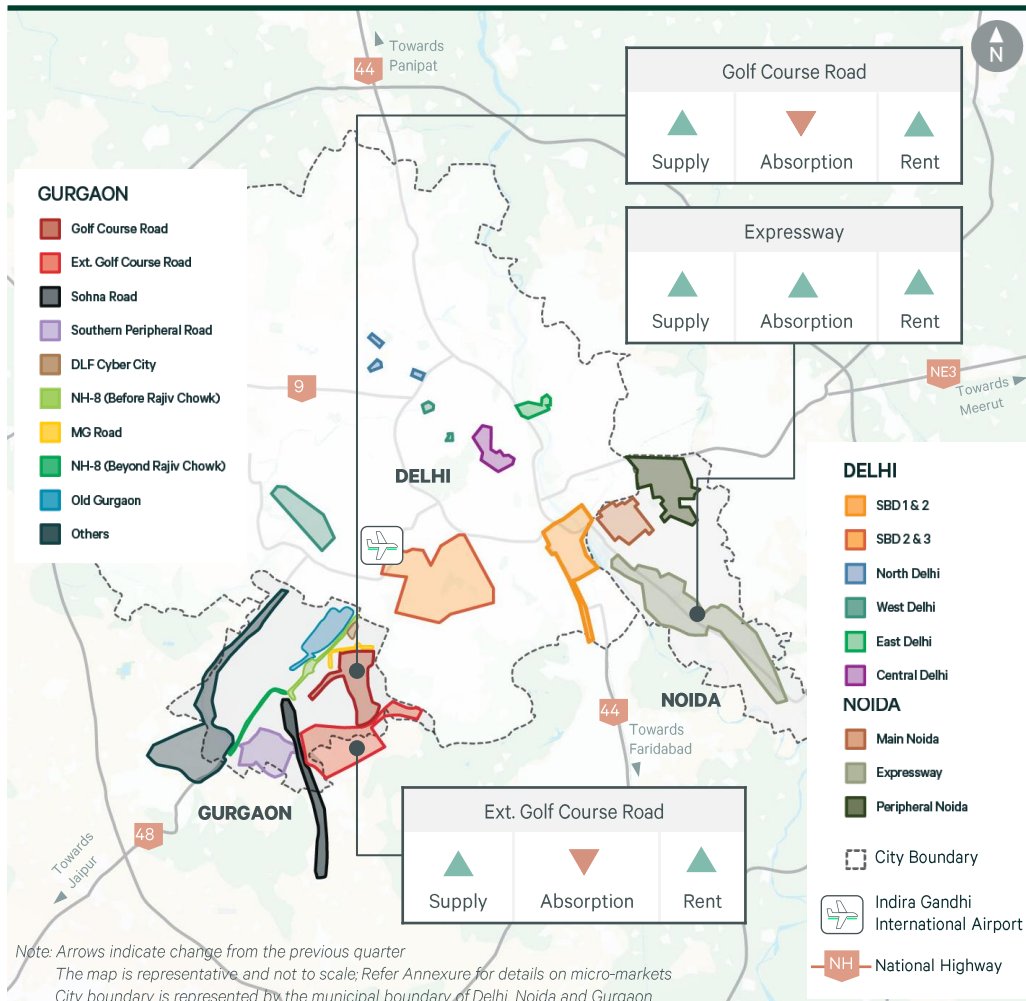


TABLE 4.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
Worldmark 6	SBD 2 & 3	231,000	Hero MotoCorp
Candor Techspace Sector 21 (Tower 1B)	Old Gurgaon	220,000	Maruti Suzuki
The Opus 132 (Opera Tower)	Expressway	195,000	Simpliwork

Source: CBRE Research, Q1 2026

TABLE 4.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
Flexible space operators	28%	▼
Technology	18%	▲
Research, Consulting & Analytics	16%	▲

Source: CBRE Research, Q1 2026

DEAL SIZES DOMINATING ABSORPTION



# Mumbai: Diversified demand across key sectors supports sustained absorption

**~1.1** SUPPLY (MN SQ. FT.)

**~3.3** ABSORPTION (MN SQ. FT.)

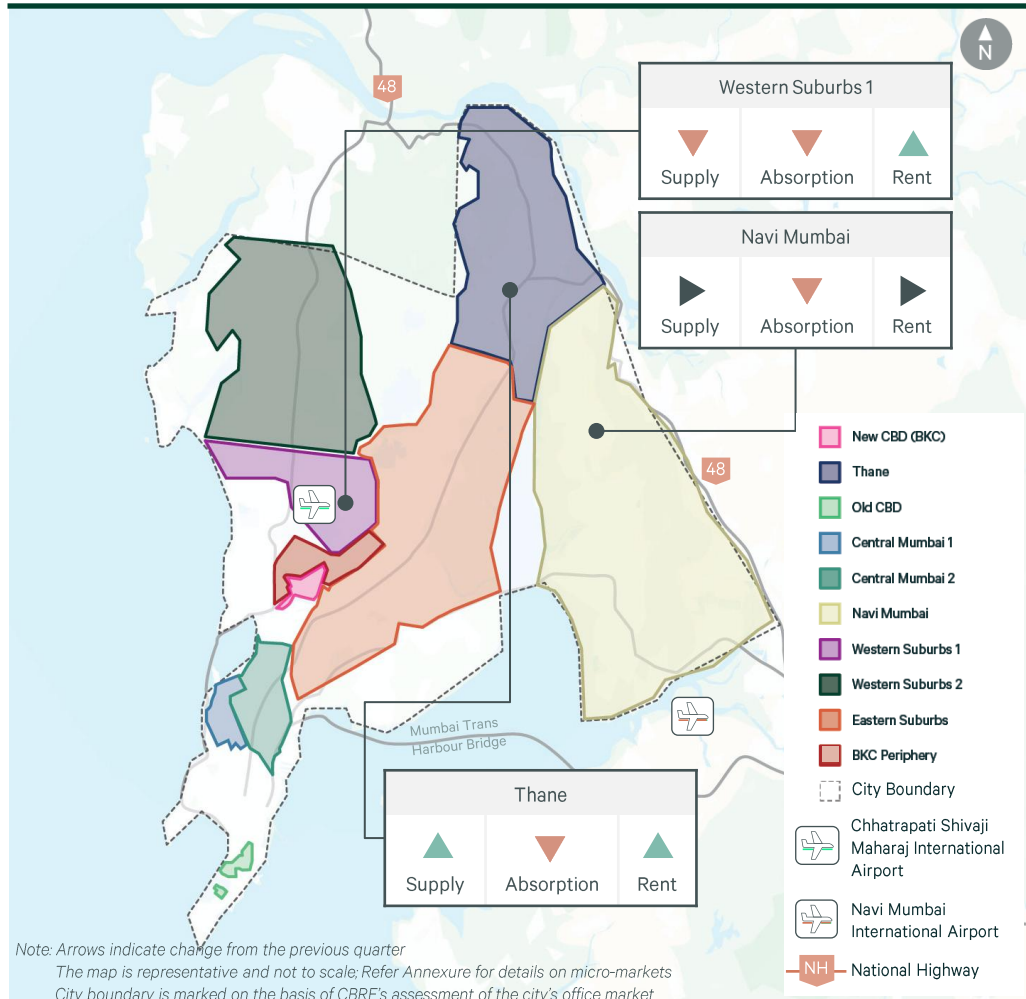


TABLE 5.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
Mindspace Airoli East (Building 4)	Navi Mumbai	145,000	Wipro
Waterstones	Western Suburbs 1	116,000	The University of Western Australia
Mindspace Airoli West (Gigaplex IT Park, Building 4)	Navi Mumbai	69,000	HERE Solutions

Source: CBRE Research, Q1 2026

TABLE 5.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
Banking, Financial Services, & Insurance	23%	▶
Technology	22%	▲
Flexible space operators	14%	▼

Source: CBRE Research, Q1 2026

DEAL SIZES DOMINATING ABSORPTION



# Chennai: Balanced demand from global and domestic firms drives absorption

~1.4

SUPPLY (MN SQ. FT.)

~1.9

ABSORPTION (MN SQ. FT.)

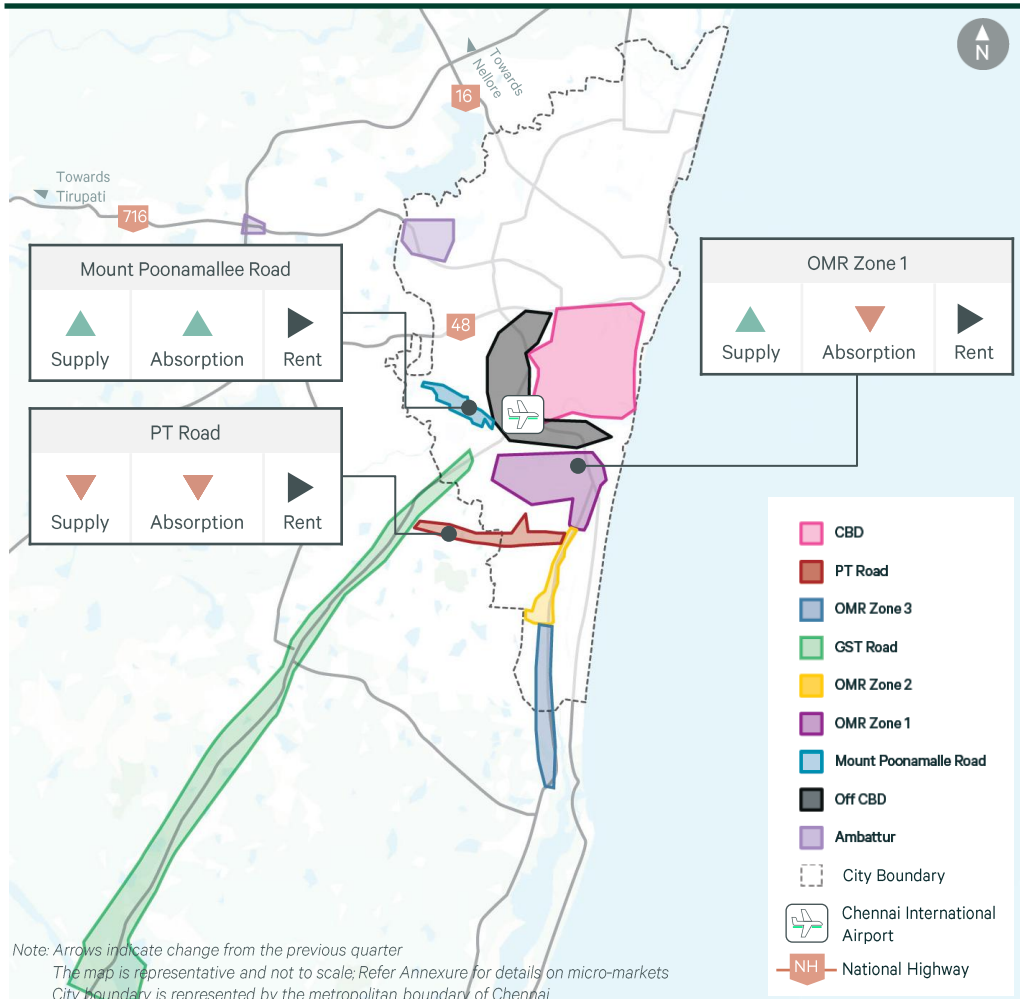


TABLE 6.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
SRH Experience Tower	OMR Zone 1	158,000	IndiQube
DLF Cyber City - Block 9A & 9B	Mount Poonamallee Road	120,000	Alldigi Tech
K Raheja Corp - Block 3	PT Road	112,000	Simpliwork

Source: CBRE Research, Q1 2026

TABLE 6.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
Flexible space operators	32%	▲
Technology	23%	▼
Infrastructure, Real estate & Logistics	11%	▲

Source: CBRE Research, Q1 2026

DEAL SIZES DOMINATING ABSORPTION



# Pune: American firms dominate quarterly space take-up primarily for GCCs

~1.0

SUPPLY (MN SQ. FT.)

~1.4

ABSORPTION (MN SQ. FT.)

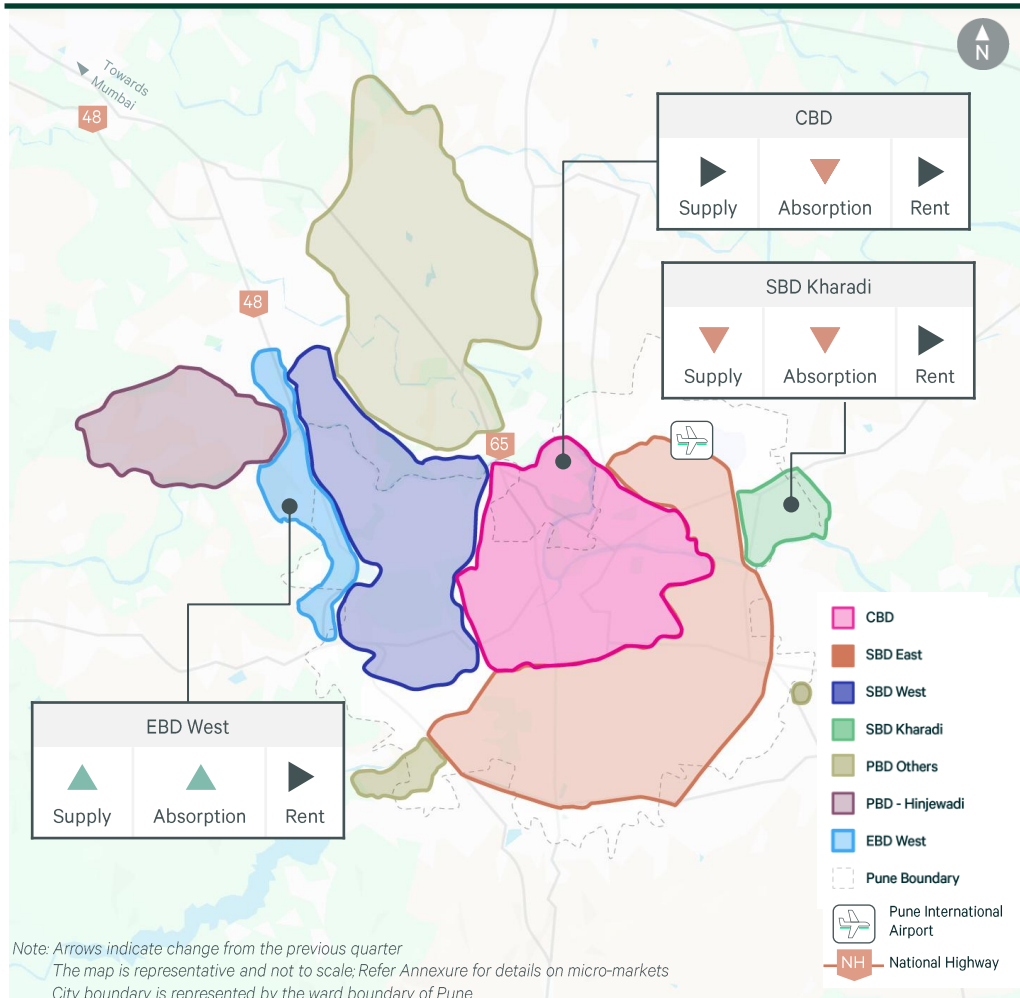


TABLE 7.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
Magarpatta City (Tower S3)	SBD East	193,000	ICE Mortgage Technology
Panchshil Tech Park One (Tower B)	CBD	107,000	A large RCA player
International Tech Park (Tower 2)	SBD Kharadi	70,000	Sulzer

Source: CBRE Research, Q1 2026

TABLE 7.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
Engineering & Manufacturing	33%	▲
Technology	24%	▼
Research, Consulting & Analytics	11%	▲

Source: CBRE Research, Q1 2026

## DEAL SIZES DOMINATING ABSORPTION



# Kolkata: Flex operators and RCA players lead leasing activity

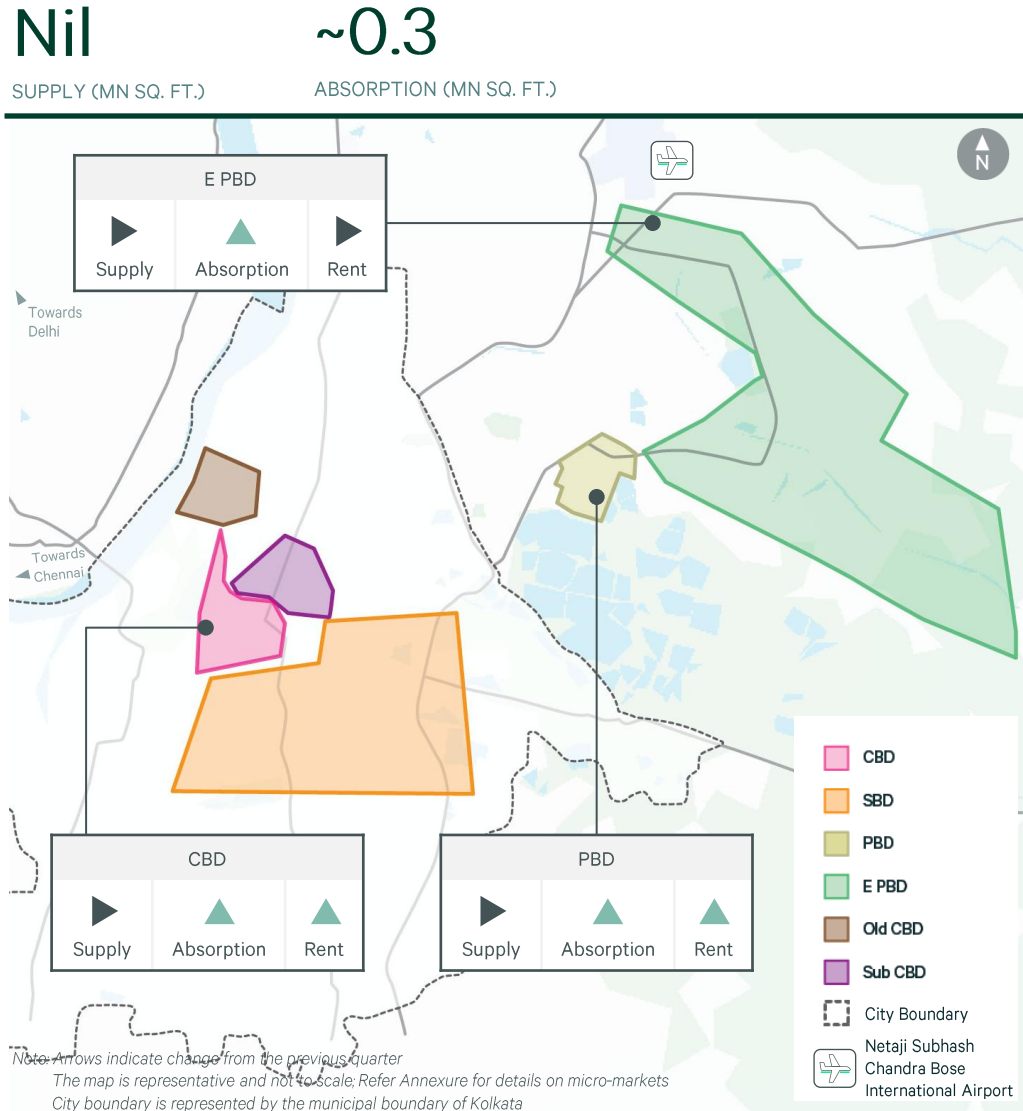


TABLE 8.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
Infinity Benchmark	PBD	20,000	Redbrick Offices
Mani Casadona	E PBD	8,000	Marico
Ecocentre	PBD	7,800	Daikin

Source: CBRE Research, Q1 2026

TABLE 8.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
Flexible space operators	49%	▲
Research, Consulting & Analytics	22%	▲
Engineering & Manufacturing	11%	▲

Source: CBRE Research, Q1 2026

DEAL SIZES DOMINATING ABSORPTION



# Kochi: Domestic technology firms underpins quarterly leasing

~0.03

SUPPLY (MN SQ. FT.)

~0.04

ABSORPTION (MN SQ. FT.)

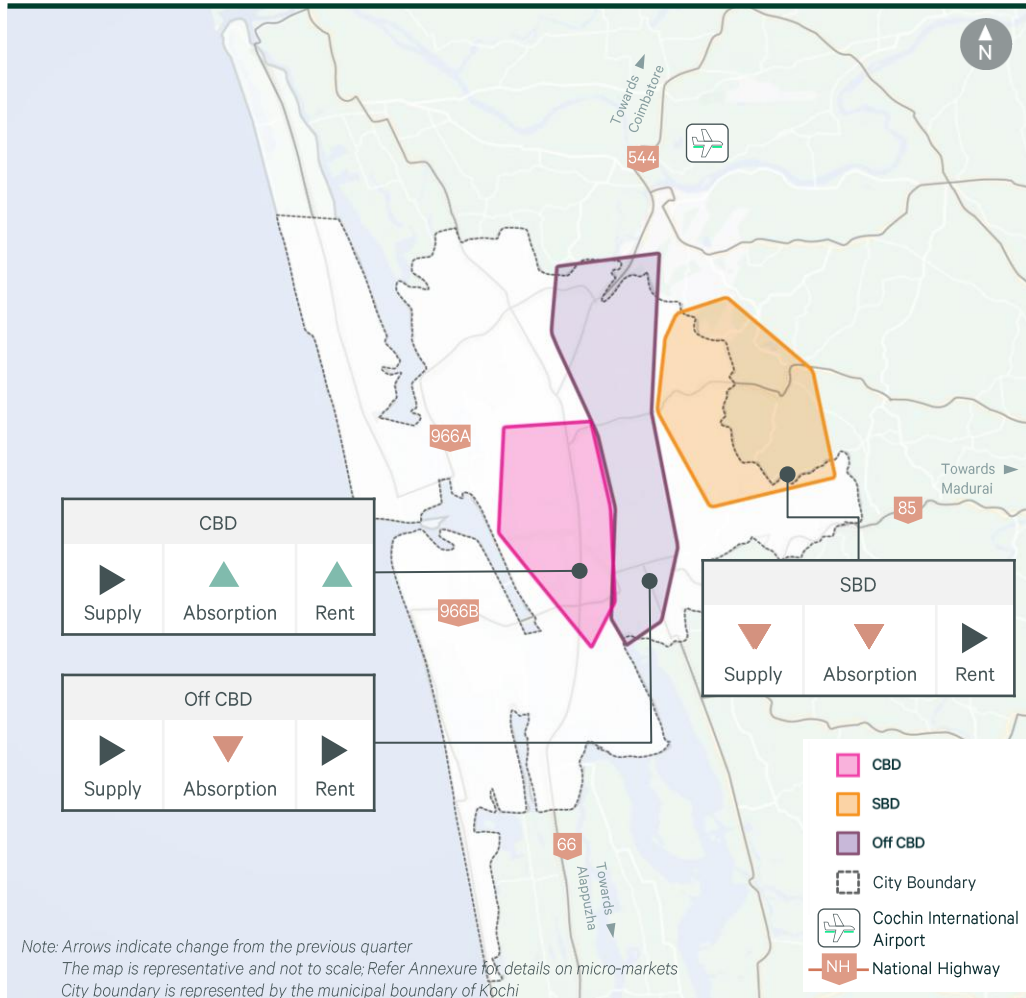


TABLE 9.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
CSEZ Techno Centre	SBD	12,000	Datamate
Lulu IT Twin Towers - Block 1	SBD	9,000	John & Smith
Lulu Cyber Tower 2	SBD	7,000	JFS Logistics

Source: CBRE Research, Q1 2026

TABLE 9.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
Technology	51%	▲
Infrastructure, Real estate & Logistics	28%	▲
Research, Consulting & Analytics	21%	▼

Source: CBRE Research, Q1 2026

DEAL SIZES DOMINATING ABSORPTION



# Ahmedabad: Domestic media and BFSI firms anchor leasing

~1.7

SUPPLY (MN SQ. FT.)

~0.1

ABSORPTION (MN SQ. FT.)

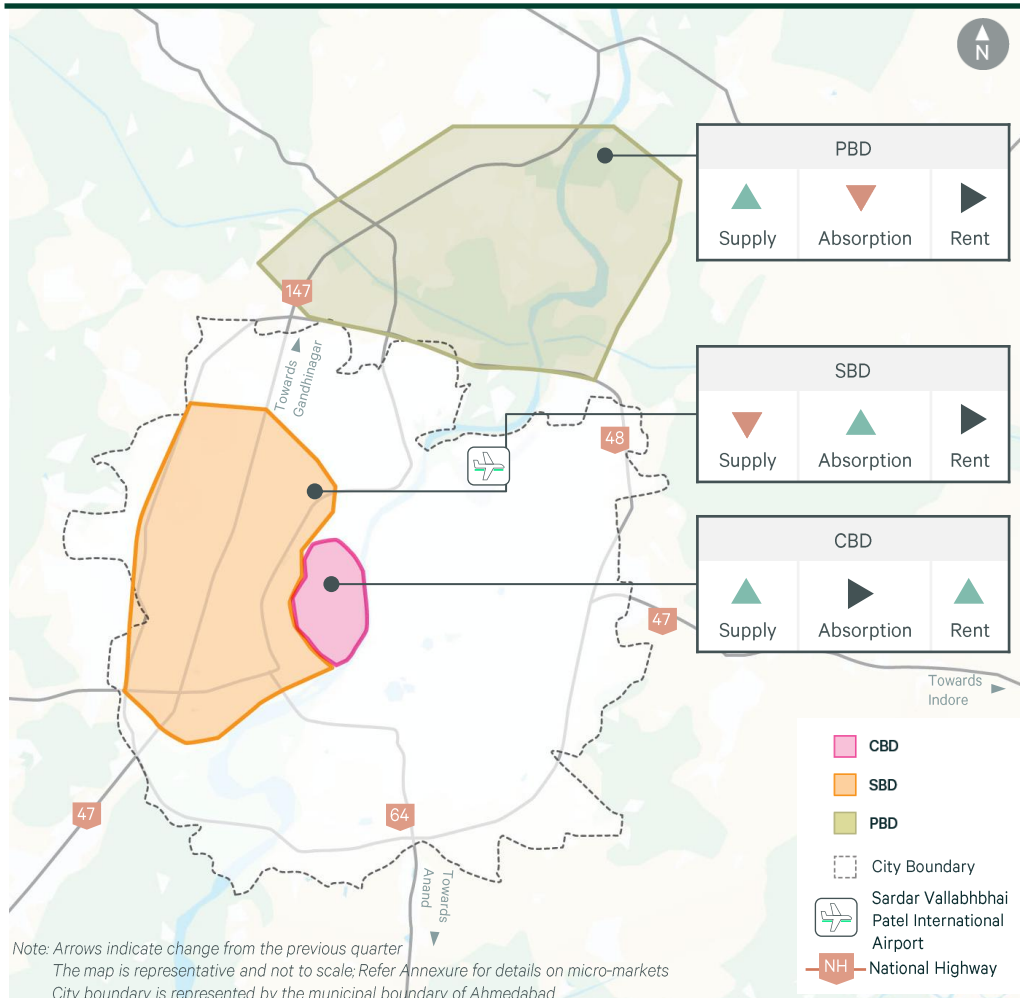


TABLE 10.1: KEY LEASING TRANSACTIONS

Property	Micro-market	Size (in sq. ft.)	Tenant
The Mangaldeep Capital	SBD	42,000	Dainik Bhaskar
Z2	SBD	12,000	Orenda Finserv
Z2	SBD	12,000	Ayodhya JV Land & Investment

Source: CBRE Research, Q1 2026

TABLE 10.2: KEY SECTORS DRIVING ABSORPTION

Sector	% share	Q-o-Q movement
Media & Marketing	49%	▲
Banking, Financial Services, & Insurance	35%	▲
Infrastructure, Real estate & Logistics	9%	▲

Source: CBRE Research, Q1 2026

## DEAL SIZES DOMINATING ABSORPTION



# India Office Market Outlook 2026

## Steady leasing momentum, strong fundamentals expected to support office expansion

Building on a strong growth trajectory marked by three consecutive years of record leasing activity, India's office sector is expected to maintain its momentum in 2026. Despite constraints on cross-border talent mobility and global macroeconomic uncertainty, including escalating geopolitical tensions in West Asia, the sector continues to display resilient fundamentals.

Activity in the office sector is expected to remain stable in the current environment, supported by steady occupier demand, measured investment flows, and ongoing portfolio expansion strategies by both global and domestic enterprises.

## Office stock set to surpass 1 billion sq. ft. milestone

The office sector pipeline for 2026 is set to remain steady, driven by an influx of quality, investment-grade assets that is expected to push India's total office stock past the 1-billion-sq.-ft. mark this year. Bengaluru, Hyderabad, and Delhi-NCR are anticipated to lead completions, with a significant portion of supply concentrated in emerging micro-markets, following supply constraints in core business districts.

Additionally, developers would continue addressing occupiers' accelerating shift towards 'flight to quality' by delivering well-located, ESG-compliant workspaces featuring diverse F&B options, outdoor green spaces, and hospitality-driven employee experiences designed to enhance productivity and overall wellbeing. Over 65% of new completions in 2026 are projected to be within integrated tech parks, underscoring the market's preference for premium and amenity-rich office spaces.

## Continued diversification to act as a hedge to the office sector

While leasing is expected to remain dominated by core sectors, led by technology firms, followed by engineering & manufacturing (E&M) and BFSI, growth is also likely to be shaped by catalysts such as semiconductor demand, automation/robotics and GenAI adoption alongside sustained expansion in life sciences and automotive sectors. With corporates increasingly adopting "core + flex" approaches to balance scalability, risk, and costs in a cautious operating environment, flexible workspaces are expected to absorb incremental demand.

In 2026, demand is expected to be led by Bengaluru, Delhi-NCR, Mumbai, and Hyderabad, while Chennai and Pune continue to gain momentum, supported by healthy supply pipelines and strong talent bases that shape occupiers' expansion strategies. Leasing activity is also likely to expand into tier-II cities as occupiers look beyond gateway markets to strengthen business activity and build long-term scalability.

## Deep tech and next-gen GCCs poised to drive the next wave of office demand

GCCs are poised to expand their footprint in India by leveraging the country's expansive talent pool and strategic cost advantages. Well-entrenched GCCs are increasingly securing larger footprints, often through transactions exceeding 100,000 sq. ft. within premium, green-certified tech parks, to facilitate their evolution into multi-functional hubs for innovation and global leadership.

Beyond established large enterprises, the GCC ecosystem is also being democratised by the rise of mid-market and nano GCCs, signalling a shift towards more diverse operating models. Mid-market GCCs are evolving into high-maturity transformation hubs, taking end-to-end ownership of global products and high-value services within domains such as FinTech, SaaS, and digital engineering. Simultaneously, nano GCCs are emerging as agile, specialised innovation units focused on rapid AI prototyping and niche R&D, often leveraging managed workspace formats to support faster set-up and phased expansion. Collectively, these diverse models are broadening the occupier base and fuelling demand for both premium office space and high-spec managed office environments.

U.S.-led firms, especially in the technology and BFSI sectors, are expected to remain the primary drivers of GCC demand. Additionally, growing participation from EMEA and APAC regions is likely to diversify India's GCC landscape, supported by the success of existing centres and access to deep digital talent. This shift is particularly visible across sectors such as E&M and RCA.

## Redefining workspaces for an AI-ready evolving workforce

As enterprises integrate AI-driven capabilities into their operations, they are increasingly reshaping their portfolio strategies to prioritise high-quality, Grade A+ tech-enabled workspaces, including features such as secure connectivity, enhanced power backup, advanced cooling systems, and high-security zones for data handling and sensitive model development.

Traditional office layouts are giving way to more reconfigurable settings and dedicated innovation labs, often requiring expanded space allocation for highly specialised roles. As AI adoption progresses through 2026, office demand is set to remain concentrated in digitally mature markets, driven by expanding GCCs and the emergence of AI-focused companies.

# Office Micro-markets

City	Micro-market	Locations covered
Bengaluru	CBD	Brunton Road, Cambridge Road, Commissariat Road, Cunningham Road, Infantry Road, Kasturba Road, Langford Town, Lavelle Road, MG Road, Millers Road, Museum Road, Race Course Road, Residency Road, and Richmond Road along with a few other locations
	EBD	Old Airport Road, CV Raman Nagar, CMH Road, Dairy Circle, Domlur, Indiranagar, Inner Ring Road, Lalbagh Road, Old Madras Road, Halasuru, Vasanth Nagar, Koramangala, and Mekhri Circle
	SBD	Ashoka Pillar Road, Banashankari, Bannerghatta Road, BTM Layout, JP Nagar, and Mysore Road
	PBD-W	Mahadevapura, Whitefield, EPIP Zone, Varthur Road, Varthur, Brookefield, Graphite India Road, and Hoodi Main Road
	PBD-O	Electronic City Phase 1 & 2, Sarjapur Road, Off Sarjapur Road, Jigani, Budigere Cross, and Mysore Road
	ORR	Marathahalli Outer Ring Road, Sarjapur Outer Ring Road
	NBD	Banaswadi, Bellary Road, Hebbal, HMT Layout, Jakkur, Yelahanka, Yeshwantpur, Thanisandra, Nagawara, Kattigenahalli, and Devanahalli
Hyderabad	IT Corridor I	HITEC City and Madhapur
	IT Corridor II	Kondapur, Gachibowli, Kavuri Hills, and Raidurg 1 (area between IT corridor I and old Mumbai highway)
	Extended IT Corridor	Nanakramguda, Manikonda, Financial District, Kukatpally, and Raidurg 2 (south of old Mumbai highway)
	CBD	Begumpet, Somajiguda, Punjagutta, Nagarjuna Hills, Khairatabad, Saifabad, and Nagarjuna Circle
	SBD	Banjara Hills, Jubilee Hills, Ameerpet, and Himayat Nagar
	PBD	Shamshabad, Pocharam, Uppal, and Nacharam.
Delhi-NCR	Central Delhi	Rani Jhansi Marg, Connaught Place, and Bhai Vir Singh Marg
	SBD 1 & 2	Jasola, Okhla, New Friends Colony (except Nehru Place)
	SBD 2 & 3	Vasant Kunj, Saket, Aerocity, Munirka, Okhla, and Nehru Place
	North Delhi	Wazirpur District Centre and Rohini

# Office Micro-markets

City	Micro-market	Locations covered
Delhi-NCR	West Delhi	Shivaji Marg and Dwarka
	East Delhi	Shastri Park
	DLF Cybercity	Sector 24, 25, Dlf Phase III
	MG Road	Sectors 25-28, Sikanderpur and Sushant Lok I
	Golf Course Road	DLF Phase I, V, South City Road and Sectors 42-56
	Sohna Road	Sectors 41-50 and 68, and Tikri Village
	NH-8 (Before Rajiv Chowk)	Properties located at either side of NH-8, including Udyog Vihar Phase I-IV, Sectors 15, 30, 34
	NH-8 (Beyond Rajiv Chowk)	Properties located at either side of NH-8 beyond Rajiv Chowk
	Extended Golf Course Road	Sectors 58-68 and Gurugram-Faridabad Road
	Others	Northern Peripheral Gurugram, Peripheral Gurugram (Beyond Manesar Toll)
	Southern Peripheral Road	Southern Peripheral Road
	Old Gurugram	Sectors 14, 15, 21, 34, Udyog Vihar, Palam Vihar, and Dundahera
	Main Noida	Sectors 1-18, 25-32
	Expressway	Sectors 90-144
Peripheral Noida	Sectors 58-63	
Mumbai	Old CBD	Churchgate, Cuffe Parade, Fort, Nariman Point, Peddar Road, Ballard Estate, and Colaba
	Central Mumbai 1	Mahalaxmi, Prabhadevi, and Worli
	Central Mumbai 2	Dadar, Lower Parel, Parel, Elphinstone Road, and Byculla

# Office Micro-markets

City	Micro-market	Locations covered
Mumbai	New CBD (BKC)	Bandra Kurla Complex
	BKC Periphery	Bandra (E), Kurla, Santacruz (E), Kalina, Kalanagar, and Bandra (W)
	Western Suburbs 1	Andheri (E), Andheri (W), Juhu, Khar, and Vile Parle (E )
	Western Suburbs 2	Borivali (E), Kandivali (E), Goregaon (E), Goregaon (W), Jogeshwari (E), Jogeshwari (W), and Malad (W)
	Eastern Suburbs	Bhandup, Chembur, Chinchpokli, Ghatkopar (E), Ghatkopar (W), Kanjurmarg, Mulund, Nahur, Powai, Sion, Vidyavihar, Vikhroli (E), Vikhroli (W), and Wadala
	Navi Mumbai	Airoli, Belapur, CBD Belapur, Ghansoli, Juinagar, Mahape, Rabale, Sanpada, Turbhe, Vashi, Koparkhairane, Kharghar, and Nerul
	Thane	Thane
Chennai	CBD	Anna Salai, RK Salai, Nungambakkam, T Nagar and Alwarpet
	Off CBD	Guindy, Ekkatuthangal, Vadapalani, Santhome and MRC Nagar
	MPH	Mount Poonamallee High Road
	Ambattur	Ambattur, Ambattur Industrial Estate and Padi
	GST	GST Road - Airport towards Chengelpet
	OMR Zone 1	Taramani to Perungudi toll
	OMR Zone 2	Perungudi toll up to Sholinganallur
	OMR Zone 3	Sholinganallur to Kelambakkam
	Pallavaram-Thoraipakkam (PT) Road	Pallavaram to Thoraipakkam

# Office Micro-markets

City	Micro-market	Locations covered
Pune	Central Business District (CBD)	Bund Garden, Boat Club Road, Koregaon Park, Koregaon Park Extn., Shivaji Nagar, Erandwane, Law College Road, Dhole Patil Road, Wakdewadi, Camp, Keneddy Road, Naylor Road, Kalyani Nagar, Senapati Bapat Road, along with a few other locations
	Secondary Business District (SBD) - East	Hadapsar, Mundhwa, Viman Nagar, Keshav Nagar, New Airport Road, Nagar Road, NIBM, Mohammadwadi, and Wanowrie
	Secondary Business District (SBD) - West	Aundh, Baner, Bavdhan, Pashan, Balewadi, and Sinhagad Road
	Secondary Business District (SBD) - Kharadi	Kharadi
	Peripheral Business District (PBD) - Hinjewadi	Hinjewadi
	Peripheral Business District (PBD) – Others	Phursungi, Wagholi, Charoli, Nanded, Mahalunge, Pimpri Chinchwad, and Talawade
	Extended Business District (EBD) – West	Mumbai-Bengaluru Highway, Wakad, and Tathawade
Kolkata	Central Business District - CBD	Park Street, Upper Circular Road (AJC Bose Road), Camac Street, Shakespeare Sarani, and Jawaharlal Nehru Road
	Sub Central Business District - Sub CBD	SN Banerjee Road, Lenin Sarani, Rafi Ahmed Kidwai Road, and Lower Circular Road (AJC Bose Road)
	Old Central Business District - Old CBD	Dalhousie, Brabourne Road, Strand Road, BB Ganguly Street, and Chowringhee Avenue
	Secondary Business District - SBD	Rashbehari Connector, Sarat Bose Road, Park Circus Connector, Prince Anwar Shah Connector, EM Bypass, and Kasba
	Peripheral Business District – PBD	Salt Lake Sector V
	Emerging Peripheral Business District - E PBD	New Town (Action Area I, II & III), Rajarhat and Jessore Road
Kochi	CBD & Ext CBD	MG Road, Kaloor, Kadavanthara, and Marine Drive
	Off CBD	Vytilla, Pallarivattom and Edapally
	SBD	Kakkanad
Ahmedabad	CBD	CG Road, Ashram Road, Ambavadi, Ellisbridge, and Vijay Cross Road
	SBD	SG Highway, Makarba, Sindhu Bhavan Road, Nehru Nagar, Shyamal Cross Road, Sarabhai Campus, Iscon-Ambli Road, and Thaltej
	PBD	Infocity, Gift City, and Gandhinagar

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