

Boston Metro Life Science VC Funding - 2022 Recap

- The Boston Metro area ended 2022 with \$6.7 billion in life science Venture Capital funding, with the fourth quarter totalling \$1.8 billion.
- The \$6.7 billion raised in 2022 was the second highest annual total raised behind 2021. [Figure 1]
- The fourth quarter recorded \$600 million more funding than the third quarter, but was on par with the first and second quarters of the year
- Series B funding saw the steepest decrease when compared to 2021 numbers, falling 68%. Seed funding and Series A funding also saw decreases, 39% and 22% respectively.
- 2022 funding was a 40% increase when compared to the 2019/2020 average.

Boston Metro Stats

2022 VC Total-Boston Metro

\$6.7 Billion

Y-O-Y Change

-46.0%

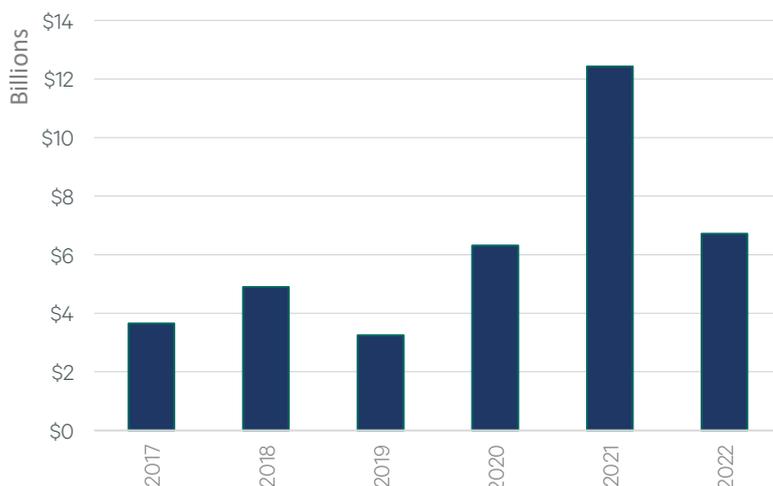
3-Year Average

\$8.5 Billion

5-year Average

\$6.7 Billion

FIGURE 1: Boston Metro Annual VC Funding



- Nationally, 2022 ended with \$21.7 billion raised by life sciences companies, which is the third highest annual total behind 2020 and 2021. [Figure 2]
- The Boston Metro area received the most funding in 2022, followed closely by the Bay Area. San Diego, NYC then Seattle. [Figure 3]
- The fourth quarter saw \$4.9 billion raised by life science companies across the country. [Figure 4]

Source: CB Insights

FIGURE 2: Boston Share of National Total



2022 National Total

\$21.7 Billion

Boston Share of National Funding

31.0% or \$6.7 Billion

FIGURE 3: 2022 VC Funding Shares

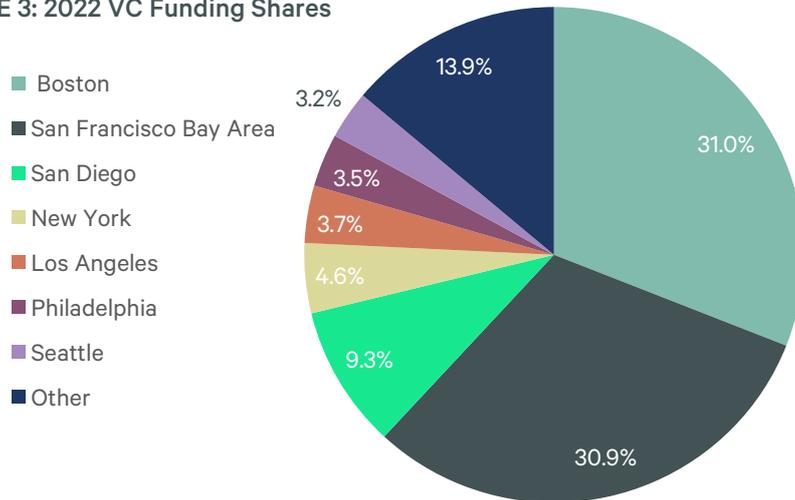
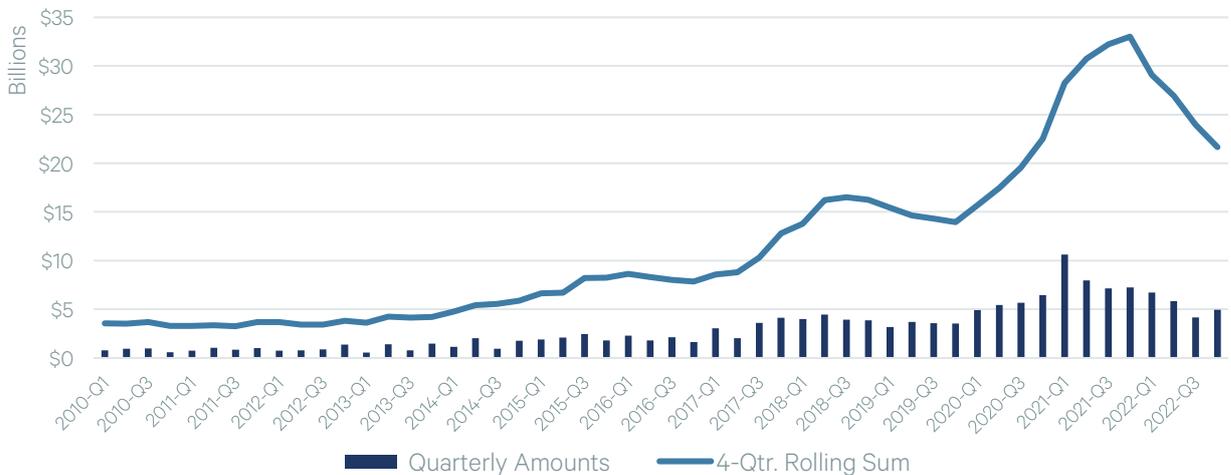


FIGURE 4: National Life Science VC Funding



Source: CB Insights