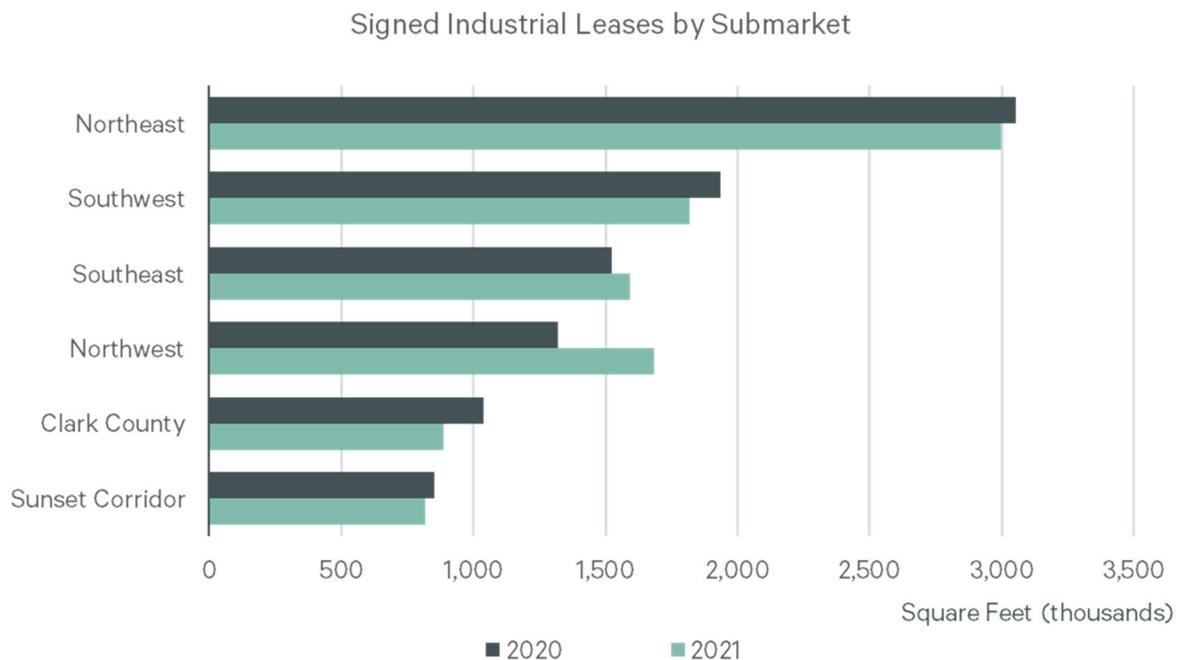


Solid Industrial Leasing in Portland

Strength Across Industrial Submarkets

CBRE RESEARCH | FEBRUARY 2022

The total volume of industrial leases signed in 2021 slightly declined by 0.7% relative to 2020. Broken out by submarkets, 2021's industrial lease volumes jumped almost 28% in the Northwest and over 4.4% in the Southeast. Meanwhile, the remaining four submarkets saw declines ranging from 1.9% to 14.5%. Amidst a longer-term trend of positive population growth and expanding e-commerce and international trade, the Portland industrial property market continues to offer compelling investment opportunities.



¹ Source: CBRE Research, Q4 2021.

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