

FIGURES | NEW ZEALAND | Q1 2024

Rural National Summary

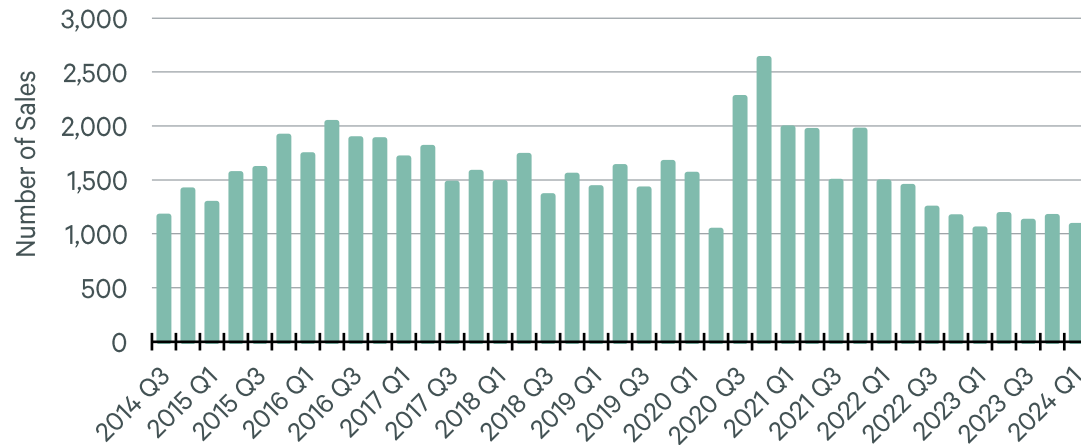
▼ 1,078 Lifestyle Sale Volume

▼ 214 Productive Rural Sale Volume

▼ \$39,000 Land Value (Per Hectare)

Note: Arrows indicate change from previous quarter.

FIGURE 1: Number of Lifestyle Block Sales



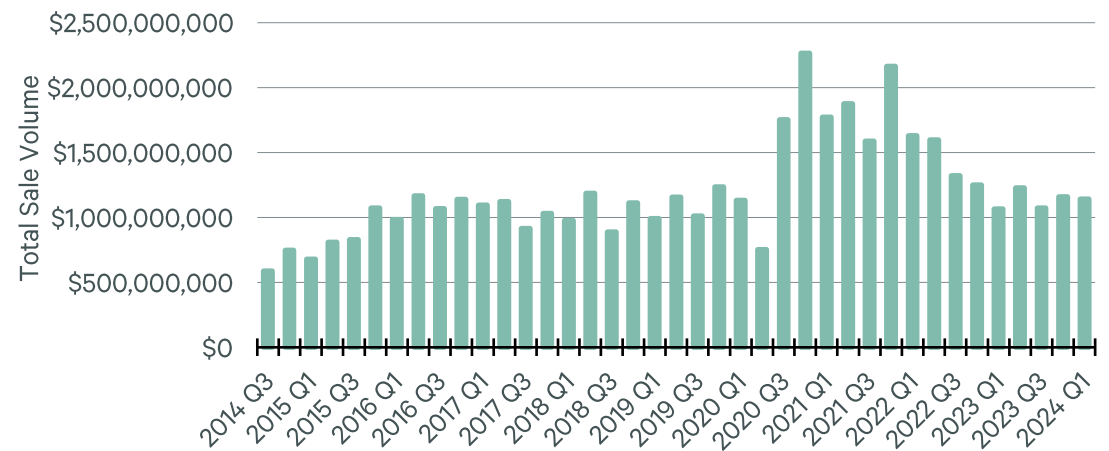
Source: REINZ

FIGURE 2: Rural Sector Summary

Metric	Market direction
Land value*	\$25,000 to \$55,000 per hectare Flat or Down
Milk solids**	\$7.8 per kg Improving

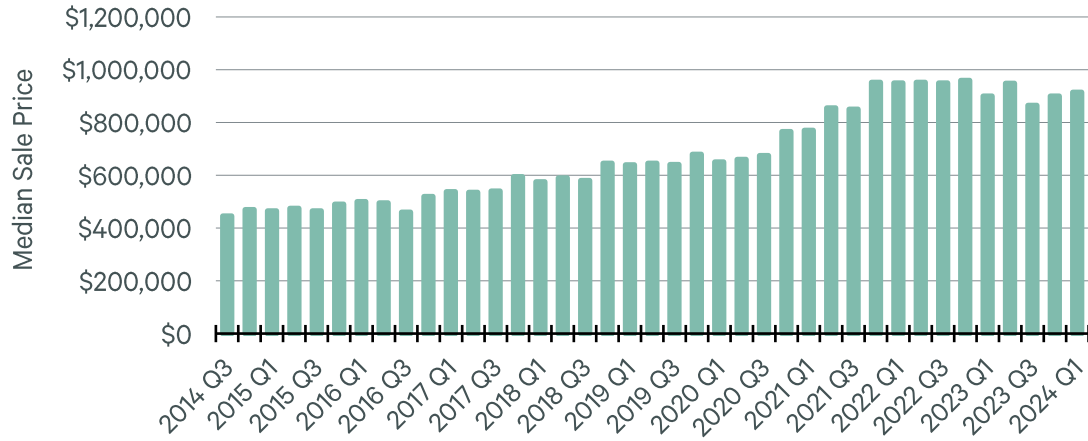
*based on a survey of CBRE professionals using a typical farm within 20km of a major centre in the region. Direction varies by region
 ** for week ending 12.4.24, source: AgBrief

FIGURE 3: Total Sale Volume of Lifestyle Blocks



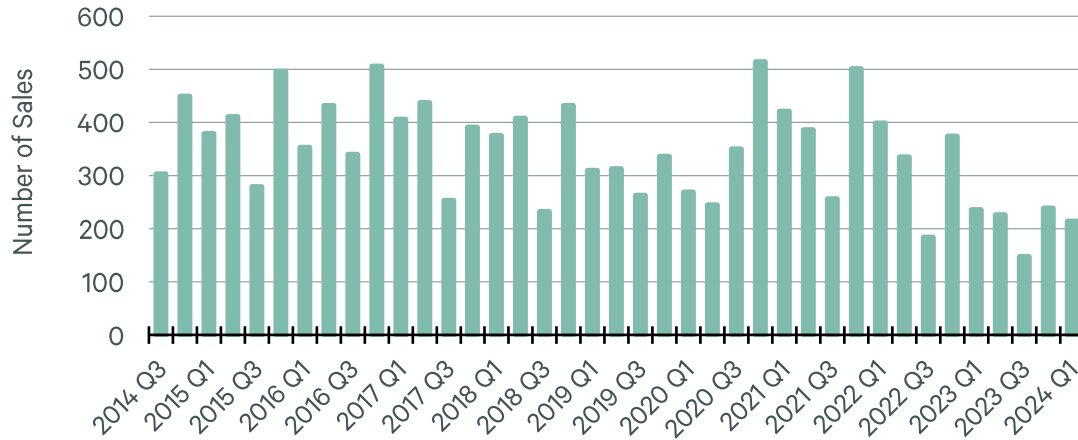
Source: REINZ

FIGURE 4: Median Sale Price of Lifestyle Blocks



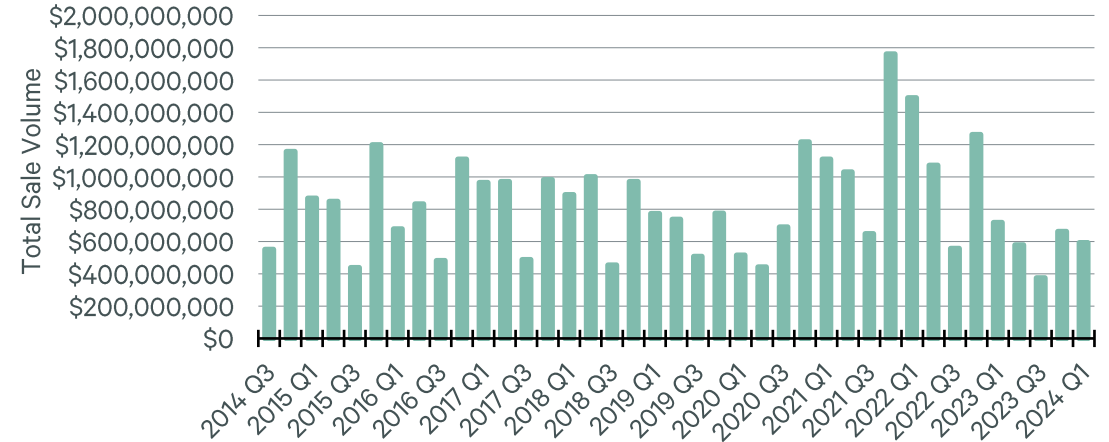
Source: REINZ

FIGURE 5: Number of Productive Rural Block Sales



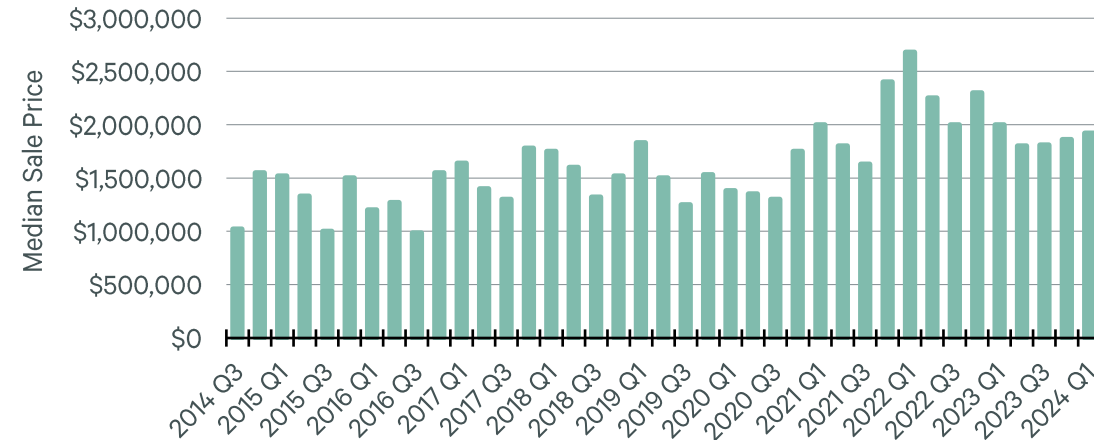
Source: REINZ

FIGURE 6: Total Sale Volume of Productive Rural Blocks



Source: REINZ

FIGURE 7: Median Sale Price of Productive Rural Blocks



Source: REINZ